

Daily Index Arbitrage Report(Total of All Trading Participant)

27-Jan-26

Tokyo Stock Exchange,Inc.

1. Stock Transaction Related to Index Arbitrage(23-Jan)

(thousand shares)

	Sales	Purchases
Number of Shares	2,648	2,158

2. Cash Position Related to Index Arbitrage(23-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	69,390	0	69,390	1,041,644	1,762	1,043,406
Change	-220	0	-220	9,621	0	9,621

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

23-Jan-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Jefferies	723	27.3	1,456	67.5	2,179	45.3
Societe Generale	1,454	54.9	0	0.0	1,454	30.3
Mizuho	351	13.3	702	32.5	1,053	21.9
Mitsubishi UFJ Morgan Stanley	120	4.5	0	0.0	120	2.5
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Total of top 15 Trading Participant	2,648	100.0	2,158	100.0	4,806	100.0
Total of all Trading Participant	2,648	100.0	2,158	100.0	4,806	100.0

Remark: Based on the total of sales and purchases