

Daily Index Arbitrage Report(Total of All Trading Participant)

28-Jan-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(26-Jan)

	Sales	Purchases
Number of Shares	61,433	1,456

2. Cash Position Related to Index Arbitrage(26-Jan)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	46,336	0	46,336	1,031,479	1,762	1,033,241
Change	-23,054	0	-23,054	-10,165	0	-10,165

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs

Top 15 Trading Participant

26-Jan-26

(thousand shares,%)

Name	Sales	Purchases		Total		
		Percentage	Percentage	Percentage	Percentage	
Mizuho	59,862	97.4	0	0.0	59,862	95.2
Jefferies	1,456	2.4	1,456	100.0	2,912	4.6
Mitsubishi UFJ Morgan Stanley	115	0.2	0	0.0	115	0.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	61,433	100.0	1,456	100.0	62,889	100.0
Total of all Trading Participant	61,433	100.0	1,456	100.0	62,889	100.0

Remark: Based on the total of sales and purchases