

Weekly Program Trading Report(Total of All Trading Participant)

04-Feb-26

Tokyo Stock Exchange,Inc.

(thousand shares,million yen)

1.Program Trading (Jan 26 – Jan 30)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	752,680	576,123	132,419	46,968	620,261	529,155
Value	2,014,406	1,487,387	342,431	116,897	1,671,975	1,370,490

2. Cash Position Related to Index Arbitrage (Jan 30)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	50,620	0	50,620	888,782	0	888,782
Change	-18,770	0	-18,770	-152,862	-1,762	-154,624
Value	213,655	0	213,655	2,362,473	0	2,362,473
Change	-88,699	0	-88,699	-476,754	-8,077	-484,831

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Jan 26 – Jan 30

(thousand shares,%)

Name	Sales	Purchases		Total		
		Percentage	Percentage	Percentage	Percentage	
Mizuho	88,541	66.9	1,375	2.9	89,916	50.1
Mitsubishi UFJ Morgan Stanley	25,642	19.4	24,477	52.1	50,119	27.9
Societe Generale	11,628	8.8	14,506	30.9	26,134	14.6
Jefferies	6,608	5.0	6,610	14.1	13,218	7.4
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Total of Top 15 Trading Participant	132,419	100.0	46,968	100.0	179,387	100.0
Total of ALL Trading Participant	132,419	100.0	46,968	100.0	179,387	100.0

Remark: Based on the total of sales and purchases