

Weekly Program Trading Report(Total of All Trading Participant)

12-Feb-26

Tokyo Stock Exchange,Inc.
(thousand shares,million yen)

1.Program Trading (Feb 2 – Feb 6)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	353,872	627,604	21,961	24,482	331,911	603,122
Value	949,069	1,831,165	62,470	77,125	886,599	1,754,040

2. Cash Position Related to Index Arbitrage (Feb 6)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	64,938	0	64,938	1,050,539	1,762	1,052,301
Change	14,318	0	14,318	161,757	1,762	163,519
Value	284,026	0	284,026	2,907,383	8,138	2,915,521
Change	70,371	0	70,371	544,910	8,138	553,048

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Feb 2 – Feb 6

(thousand shares,%)

Name	Sales	Purchases		Total		
		Percentage	Percentage	Percentage	Percentage	
Jefferies	7,974	36.3	6,517	26.6	14,491	31.2
Mizuho	7,940	36.2	5,393	22.0	13,333	28.7
U B S	0	0.0	7,557	30.9	7,557	16.3
Mitsubishi UFJ Morgan Stanley	734	3.3	5,015	20.5	5,749	12.4
Societe Generale	5,313	24.2	0	0.0	5,313	11.4
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Total of Top 15 Trading Participant	21,961	100.0	24,482	100.0	46,443	100.0
Total of ALL Trading Participant	21,961	100.0	24,482	100.0	46,443	100.0

Remark: Based on the total of sales and purchases