

Daily Index Arbitrage Report(Total of All Trading Participant)

12-Feb-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(9-Feb)

	Sales	Purchases
Number of Shares	15,251	35,449

2. Cash Position Related to Index Arbitrage(9-Feb)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	56,744	0	56,744	1,078,030	1,762	1,079,792
Change	-8,194	0	-8,194	27,491	0	27,491

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

9-Feb-26

(thousand shares,%)

Name	Sales	Purchases		Total	
		Percentage	Percentage	Percentage	Percentage
Mizuho	5,100	33.4	24,938	70.3	30,038
Jefferies	8,840	58.0	10,275	29.0	19,115
Mitsubishi UFJ Morgan Stanley	1,311	8.6	236	0.7	1,547
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Total of top 15 Trading Participant	15,251	100.0	35,449	100.0	50,700
Total of all Trading Participant	15,251	100.0	35,449	100.0	50,700

Remark: Based on the total of sales and purchases