

Daily Index Arbitrage Report(Total of All Trading Participant)

18-Feb-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(16-Feb)

	Sales	Purchases
Number of Shares	6,326	5,193

2. Cash Position Related to Index Arbitrage(16-Feb)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	46,773	3,525	50,298	1,133,834	1,762	1,135,596
Change	2,178	0	2,178	8,651	0	8,651

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

16-Feb-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Mizuho	5,622	88.9	2,549	49.1	8,171	70.9
Jefferies	704	11.1	1,839	35.4	2,543	22.1
Mitsubishi UFJ Morgan Stanley	0	0.0	805	15.5	805	7.0
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
–	–	–	–	–	–	–
Total of top 15 Trading Participant	6,326	100.0	5,193	100.0	11,519	100.0
Total of all Trading Participant	6,326	100.0	5,193	100.0	11,519	100.0

Remark: Based on the total of sales and purchases