

Daily Index Arbitrage Report(Total of All Trading Participant)

19-Feb-26

Tokyo Stock Exchange,Inc.

(thousand shares)

1. Stock Transaction Related to Index Arbitrage(17-Feb)

	Sales	Purchases
Number of Shares	2,926	4,652

2. Cash Position Related to Index Arbitrage(17-Feb)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	43,264	3,525	46,789	1,130,826	1,762	1,132,588
Change	-3,509	0	-3,509	-3,008	0	-3,008

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant 17-Feb-26

(thousand shares,%)

Name	Sales	Percentage	Purchases	Percentage	Total	Percentage
Jefferies	2,180	74.5	723	15.5	2,903	38.3
Societe Generale	44	1.5	2,176	46.8	2,220	29.3
Mitsubishi UFJ Morgan Stanley	0	0.0	1,753	37.7	1,753	23.1
Mizuho	702	24.0	0	0.0	702	9.3
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Total of top 15 Trading Participant	2,926	100.0	4,652	100.0	7,578	100.0
Total of all Trading Participant	2,926	100.0	4,652	100.0	7,578	100.0

Remark: Based on the total of sales and purchases