

Daily Index Arbitrage Report(Total of All Trading Participant)

20-Feb-26

Tokyo Stock Exchange,Inc.

1. Stock Transaction Related to Index Arbitrage(18-Feb)

(thousand shares)

	Sales	Purchases
Number of Shares	351	11,321

2. Cash Position Related to Index Arbitrage(18-Feb)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	47,959	3,525	51,484	1,137,382	1,762	1,139,144
Change	4,695	0	4,695	6,556	0	6,556

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

18-Feb-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
U B S	0	0.0	7,257	64.1	7,257	62.2
Mitsubishi UFJ Morgan Stanley	0	0.0	4,064	35.9	4,064	34.8
Mizuho	351	100.0	0	0.0	351	3.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	351	100.0	11,321	100.0	11,672	100.0
Total of all Trading Participant	351	100.0	11,321	100.0	11,672	100.0

Remark: Based on the total of sales and purchases