

## Daily Index Arbitrage Report(Total of All Trading Participant)

16-Mar-26

Tokyo Stock Exchange,Inc.

### 1. Stock Transaction Related to Index Arbitrage( 12-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	<b>9,232</b>	<b>62,634</b>

### 2. Cash Position Related to Index Arbitrage( 12-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	10,067	21,118	31,185	717,165	169,974	887,139
Change	-8,859	21,118	12,259	-94,927	141,620	46,693

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Mar contract of 2026

### Active Arbitrageurs

#### Top 15 Trading Participant

12-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	1,053	11.4	44,612	71.2	45,665	63.5
Mitsubishi UFJ Morgan Stanley	7,096	76.9	6,773	10.8	13,869	19.3
U B S	0	0.0	7,212	11.5	7,212	10.0
Jefferies	1,083	11.7	2,513	4.0	3,596	5.0
Societe Generale	0	0.0	1,524	2.4	1,524	2.1
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>Total of top 15 Trading Participant</b>	<b>9,232</b>	<b>100.0</b>	<b>62,634</b>	<b>100.0</b>	<b>71,866</b>	<b>100.0</b>
<b>Total of all Trading Participant</b>	<b>9,232</b>	<b>100.0</b>	<b>62,634</b>	<b>100.0</b>	<b>71,866</b>	<b>100.0</b>

Remark: Based on the total of sales and purchases