

# Weekly Program Trading Report(Total of All Trading Participant)

18-Mar-26

Tokyo Stock Exchange, Inc.  
(thousand shares, million yen)

## 1. Program Trading (Mar 9 – Mar 13)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	844,998	713,798	98,041	201,126	746,957	512,672
Value	2,396,226	2,057,125	326,986	524,397	2,069,240	1,532,728

## 2. Cash Position Related to Index Arbitrage (Mar 13)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	11,851	0	11,851	1,015,255	1,764	1,017,019
Change	-70,604	0	-70,604	-54,214	-13,856	-68,070
Value	54,284	0	54,284	2,782,989	8,073	2,791,062
Change	-319,953	0	-319,953	-327,360	-65,792	-393,152

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

## Active Arbitrageurs Top 15 Trading Participant Mar 9 – Mar 13

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	34,969	35.7	172,376	85.7	207,345	69.3
Mitsubishi UFJ Morgan Stanley	51,028	52.0	9,684	4.8	60,712	20.3
Societe Generale	7,361	7.5	2,988	1.5	10,349	3.5
Jefferies	4,683	4.8	3,953	2.0	8,636	2.9
U B S	0	0.0	7,212	3.6	7,212	2.4
Nomura	0	0.0	4,913	2.4	4,913	1.6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	98,041	100.0	201,126	100.0	299,167	100.0
Total of ALL Trading Participant	98,041	100.0	201,126	100.0	299,167	100.0

Remark: Based on the total of sales and purchases