

Daily Index Arbitrage Report(Total of All Trading Participant)

23-Mar-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(18-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	3,818	38,896

2. Cash Position Related to Index Arbitrage(18-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	12,715	0	12,715	1,012,483	1,764	1,014,247
Change	-2,721	0	-2,721	27,664	0	27,664

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

18-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	312	8.2	37,938	97.5	38,250	89.5
Jefferies	2,183	57.2	722	1.9	2,905	6.8
Mizuho	1,323	34.7	0	0.0	1,323	3.1
Societe Generale	0	0.0	236	0.6	236	0.6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	3,818	100.0	38,896	100.0	42,714	100.0
Total of all Trading Participant	3,818	100.0	38,896	100.0	42,714	100.0

Remark: Based on the total of sales and purchases