

Daily Index Arbitrage Report(Total of All Trading Participant)

25-Mar-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(23-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	26,181	14,420

2. Cash Position Related to Index Arbitrage(23-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	47,703	0	47,703	1,038,322	1,764	1,040,086
Change	12,373	0	12,373	4,275	0	4,275

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

23-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	20,115	76.8	173	1.2	20,288	50.0
Mizuho	4,630	17.7	11,556	80.1	16,186	39.9
Jefferies	1,436	5.5	2,513	17.4	3,949	9.7
Societe Generale	0	0.0	178	1.2	178	0.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	26,181	100.0	14,420	100.0	40,601	100.0
Total of all Trading Participant	26,181	100.0	14,420	100.0	40,601	100.0

Remark: Based on the total of sales and purchases