

Weekly Program Trading Report(Total of All Trading Participant)

25-Mar-26

Tokyo Stock Exchange, Inc.
(thousand shares, million yen)

1. Program Trading (Mar 16 – Mar 19)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	685,478	649,635	8,214	63,212	677,264	586,423
Value	1,819,554	1,824,970	28,704	164,395	1,790,850	1,660,575

2. Cash Position Related to Index Arbitrage (Mar 19)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	35,330	0	35,330	1,034,047	1,764	1,035,811
Change	23,479	0	23,479	18,792	0	18,792
Value	160,365	0	160,365	2,831,887	8,006	2,839,893
Change	106,081	0	106,081	48,898	-67	48,831

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. - indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Mar 16 – Mar 19

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	1,180	14.4	55,537	87.9	56,717	79.4
Jefferies	3,605	43.9	3,253	5.1	6,858	9.6
Mizuho	3,429	41.7	3,290	5.2	6,719	9.4
Societe Generale	0	0.0	1,132	1.8	1,132	1.6
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	8,214	100.0	63,212	100.0	71,426	100.0
Total of ALL Trading Participant	8,214	100.0	63,212	100.0	71,426	100.0

Remark: Based on the total of sales and purchases