

Daily Index Arbitrage Report(Total of All Trading Participant)

26-Mar-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(24-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	9,977	1,896

2. Cash Position Related to Index Arbitrage(24-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	46,508	0	46,508	1,058,066	1,764	1,059,830
Change	-1,195	0	-1,195	19,744	0	19,744

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

24-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
U B S	7,272	72.9	0	0.0	7,272	61.2
Mizuho	1,454	14.6	700	36.9	2,154	18.1
Jefferies	1,077	10.8	1,077	56.8	2,154	18.1
Mitsubishi UFJ Morgan Stanley	174	1.7	119	6.3	293	2.5
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	9,977	100.0	1,896	100.0	11,873	100.0
Total of all Trading Participant	9,977	100.0	1,896	100.0	11,873	100.0

Remark: Based on the total of sales and purchases