

Daily Index Arbitrage Report(Total of All Trading Participant)

27-Mar-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(25-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	4,465	35,508

2. Cash Position Related to Index Arbitrage(25-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	47,563	0	47,563	1,108,364	1,764	1,110,128
Change	1,055	0	1,055	50,298	0	50,298

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

25-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	2,686	60.2	34,340	96.7	37,026	92.6
Mizuho	702	15.7	1,168	3.3	1,870	4.7
Jefferies	1,077	24.1	0	0.0	1,077	2.7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	4,465	100.0	35,508	100.0	39,973	100.0
Total of all Trading Participant	4,465	100.0	35,508	100.0	39,973	100.0

Remark: Based on the total of sales and purchases