

# Daily Index Arbitrage Report(Total of All Trading Participant)

31-Mar-26

Tokyo Stock Exchange, Inc.

## 1. Stock Transaction Related to Index Arbitrage( 27-Mar)

(thousand shares)

	Sales	Purchases
Number of Shares	<b>14,387</b>	<b>80,977</b>

## 2. Cash Position Related to Index Arbitrage( 27-Mar)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	79,628	0	79,628	1,313,835	1,764	1,315,599
Change	22,691	0	22,691	174,450	0	174,450

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

### Active Arbitrageurs

#### Top 15 Trading Participant

27-Mar-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	4,232	29.4	57,380	70.9	61,612	64.6
Societe Generale	2,846	19.8	19,260	23.8	22,106	23.2
Mizuho	6,232	43.3	3,612	4.5	9,844	10.3
Jefferies	1,077	7.5	725	0.9	1,802	1.9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<b>Total of top 15 Trading Participant</b>	<b>14,387</b>	<b>100.0</b>	<b>80,977</b>	<b>100.0</b>	<b>95,364</b>	<b>100.0</b>
<b>Total of all Trading Participant</b>	<b>14,387</b>	<b>100.0</b>	<b>80,977</b>	<b>100.0</b>	<b>95,364</b>	<b>100.0</b>

Remark: Based on the total of sales and purchases