

Daily Index Arbitrage Report(Total of All Trading Participant)

12-May-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(8-May)

(thousand shares)

	Sales	Purchases
Number of Shares	24,068	46,194

2. Cash Position Related to Index Arbitrage(8-May)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	30,563	0	30,563	812,389	1,801	814,190
Change	-9,901	0	-9,901	-7,267	0	-7,267

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

8-May-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	8,785	36.5	25,467	55.1	34,252	48.7
Mizuho	14,548	60.4	18,526	40.1	33,074	47.1
Jefferies Japan	735	3.1	2,201	4.8	2,936	4.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	24,068	100.0	46,194	100.0	70,262	100.0
Total of all Trading Participant	24,068	100.0	46,194	100.0	70,262	100.0

Remark: Based on the total of sales and purchases