

Daily Index Arbitrage Report(Total of All Trading Participant)

19-May-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(15-May)

(thousand shares)

	Sales	Purchases
Number of Shares	2,940	578

2. Cash Position Related to Index Arbitrage(15-May)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	3,442	0	3,442	733,664	0	733,664
Change	-49	0	-49	-1,180	0	-1,180

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

15-May-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	1,432	48.7	358	61.9	1,790	50.9
Mitsubishi UFJ Morgan Stanley	531	18.1	220	38.1	751	21.3
Jefferies Japan	735	25.0	0	0.0	735	20.9
Societe Generale	242	8.2	0	0.0	242	6.9
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	2,940	100.0	578	100.0	3,518	100.0
Total of all Trading Participant	2,940	100.0	578	100.0	3,518	100.0

Remark: Based on the total of sales and purchases