

Weekly Program Trading Report(Total of All Trading Participant)

20-May-26

Tokyo Stock Exchange, Inc.
(thousand shares, million yen)

1. Program Trading (May 11 – May 15)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	369,836	364,130	40,566	9,553	329,270	354,577
Value	1,088,523	1,108,058	142,161	45,947	946,362	1,062,111

2. Cash Position Related to Index Arbitrage (May 15)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	3,442	0	3,442	733,664	0	733,664
Change	-27,121	0	-27,121	-78,725	-1,801	-80,526
Value	17,607	0	17,607	2,041,865	0	2,041,865
Change	-142,166	0	-142,166	-254,230	-9,407	-263,637

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs Top 15 Trading Participant May 11 – May 15

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Societe Generale	17,222	42.5	0	0.0	17,222	34.4
U B S	13,585	33.5	0	0.0	13,585	27.1
Mitsubishi UFJ Morgan Stanley	2,686	6.6	7,934	83.1	10,620	21.2
Mizuho	4,872	12.0	1,619	16.9	6,491	13.0
Jefferies Japan	2,201	5.4	0	0.0	2,201	4.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	40,566	100.0	9,553	100.0	50,119	100.0
Total of ALL Trading Participant	40,566	100.0	9,553	100.0	50,119	100.0

Remark: Based on the total of sales and purchases