

Daily Index Arbitrage Report(Total of All Trading Participant)

20-May-26

Tokyo Stock Exchange, Inc.

1. Stock Transaction Related to Index Arbitrage(18-May)

(thousand shares)

	Sales	Purchases
Number of Shares	1,191	1,092

2. Cash Position Related to Index Arbitrage(18-May)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	2,650	0	2,650	727,153	0	727,153
Change	-792	0	-792	-6,511	0	-6,511

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

18-May-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mizuho	1,191	100.0	357	32.7	1,548	67.8
Jefferies Japan	0	0.0	735	67.3	735	32.2
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	1,191	100.0	1,092	100.0	2,283	100.0
Total of all Trading Participant	1,191	100.0	1,092	100.0	2,283	100.0

Remark: Based on the total of sales and purchases