

Daily Index Arbitrage Report(Total of All Trading Participant)

21-May-26

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(19-May)

(thousand shares)

	Sales	Purchases
Number of Shares	15,394	3,174

2.Cash Position Related to Index Arbitrage(19-May)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	2,555	0	2,555	714,048	0	714,048
Change	-95	0	-95	-13,105	0	-13,105

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Jun contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

19-May-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	14,659	95.2	2,156	67.9	16,815	90.6
Mizuho	0	0.0	1,018	32.1	1,018	5.5
Jefferies Japan	735	4.8	0	0.0	735	4.0
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	15,394	100.0	3,174	100.0	18,568	100.0
Total of all Trading Participant	15,394	100.0	3,174	100.0	18,568	100.0

Remark: Based on the total of sales and purchases