

Weekly Program Trading Report(Total of All Trading Participant)

27-May-26

Tokyo Stock Exchange, Inc.
(thousand shares, million yen)

1. Program Trading (May 18 – May 22)

	Program Trading					
			Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	437,823	394,001	80,915	8,318	356,908	385,683
Value	1,308,217	1,177,810	253,987	31,154	1,054,230	1,146,656

2. Cash Position Related to Index Arbitrage (May 22)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	0	0	0	721,241	0	721,241
Change	-3,442	0	-3,442	-12,423	0	-12,423
Value	0	0	0	2,139,816	0	2,139,816
Change	-17,607	0	-17,607	97,951	0	97,951

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. - indicates minus figures

3. The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4. Program trading excludes transactions through ToSTNeT.

5. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Jun contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant May 18 – May 22

(thousand shares, %)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	44,694	55.2	2,440	29.3	47,134	52.8
Mizuho	21,934	27.1	1,375	16.5	23,309	26.1
Societe Generale	12,444	15.4	421	5.1	12,865	14.4
Jefferies Japan	1,843	2.3	2,578	31.0	4,421	5.0
U B S	0	0.0	1,504	18.1	1,504	1.7
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of Top 15 Trading Participant	80,915	100.0	8,318	100.0	89,233	100.0
Total of ALL Trading Participant	80,915	100.0	8,318	100.0	89,233	100.0

Remark: Based on the total of sales and purchases