

Daily Index Arbitrage Report(Total of All Trading Participant)

21-Jul-26

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(16-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	1,711	3,954

2.Cash Position Related to Index Arbitrage(16-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	18,486	4,909	23,395	664,119	1,841	665,960
Change	9,534	0	9,534	278	0	278

Remarks: 1. Change means comparison to last weekend's position. – indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Sep contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

16-Jul-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Jefferies Japan	1,526	89.2	1,892	47.9	3,418	60.3
Mizuho	0	0.0	1,464	37.0	1,464	25.8
Societe Generale	185	10.8	598	15.1	783	13.8
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Total of top 15 Trading Participant	1,711	100.0	3,954	100.0	5,665	100.0
Total of all Trading Participant	1,711	100.0	3,954	100.0	5,665	100.0

Remark: Based on the total of sales and purchases