

Weekly Program Trading Report(Total of All Trading Participant)

23-Jul-26

Tokyo Stock Exchange,Inc.
(thousand shares,million yen)

1.Program Trading (Jul 13 – Jul 17)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	349,645	391,153	33,176	31,116	316,469	360,037
Value	1,120,955	1,335,224	118,082	118,047	1,002,873	1,217,177

2. Cash Position Related to Index Arbitrage (Jul 17)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	26,616	4,909	31,525	664,577	1,841	666,418
Change	19,665	0	19,665	7,383	0	7,383
Value	117,834	25,656	143,490	2,396,969	9,621	2,406,590
Change	86,361	-1,767	84,594	-113,098	-663	-113,761

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Sep contract of 2026

Active Arbitrageurs Top 15 Trading Participant Jul 13 – Jul 17

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	18,778	56.6	8,096	26.0	26,874	41.8
Jefferies Japan	9,064	27.3	10,544	33.9	19,608	30.5
Mizuho	2,562	7.7	8,385	26.9	10,947	17.0
Societe Generale	2,772	8.4	4,091	13.1	6,863	10.7
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Total of Top 15 Trading Participant	33,176	100.0	31,116	100.0	64,292	100.0
Total of ALL Trading Participant	33,176	100.0	31,116	100.0	64,292	100.0

Remark: Based on the total of sales and purchases