

Daily Index Arbitrage Report(Total of All Trading Participant)

23-Jul-26

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(21-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	9,742	12,597

2.Cash Position Related to Index Arbitrage(21-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	32,542	4,909	37,451	659,699	1,841	661,540
Change	5,926	0	5,926	-4,878	0	-4,878

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Sep contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

21-Jul-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	122	1.3	11,185	88.8	11,307	50.6
Mizuho	5,259	54.0	732	5.8	5,991	26.8
Jefferies Japan	3,756	38.6	0	0.0	3,756	16.8
Societe Generale	605	6.2	680	5.4	1,285	5.8
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	9,742	100.0	12,597	100.0	22,339	100.0
Total of all Trading Participant	9,742	100.0	12,597	100.0	22,339	100.0

Remark: Based on the total of sales and purchases