

Daily Index Arbitrage Report(Total of All Trading Participant)

27-Jul-26

Tokyo Stock Exchange,Inc.

1.StockTransaction Related to Index Arbitrage(23-Jul)

(thousand shares)

	Sales	Purchases
Number of Shares	3,459	2,439

2.Cash Position Related to Index Arbitrage(23-Jul)

(thousand shares)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	34,500	4,909	39,409	637,516	1,841	639,357
Change	-581	0	-581	-13,060	0	-13,060

Remarks: 1. Change means comparison to last weekend's position. - indicates minus figures

2. Program trading excludes transactions through ToSTNeT.

3. Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

4. The "Nearest Contract Month" of "Cash position related to index arbitrage" includes the figures up to Sep contract of 2026

Active Arbitrageurs

Top 15 Trading Participant

23-Jul-26

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Jefferies Japan	2,276	65.8	1,526	62.6	3,802	64.5
Mitsubishi UFJ Morgan Stanley	1,183	34.2	181	7.4	1,364	23.1
Mizuho	0	0.0	732	30.0	732	12.4
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
Total of top 15 Trading Participant	3,459	100.0	2,439	100.0	5,898	100.0
Total of all Trading Participant	3,459	100.0	2,439	100.0	5,898	100.0

Remark: Based on the total of sales and purchases