

Weekly Program Trading Report(Total of All Trading Participant)

28-Sep-26

Tokyo Stock Exchange,Inc.
(thousand shares,million yen)

1.Program Trading (Sep 14 – Sep 18)

	Program Trading		Transactions related to Index arbitrage		Others	
	sales	purchases	sales	purchases	sales	purchases
Number of Shares	435,058	846,170	18,835	71,116	416,223	775,054
Value	1,157,694	2,616,191	61,873	255,646	1,095,821	2,360,545

2. Cash Position Related to Index Arbitrage (Sep 18)

(thousand shares, million yen)

	Sell Positions			Buy Positions		
	Nearest Contract Month	Others	Total	Nearest Contract Month	Others	Total
Number of Shares	9,002	0	9,002	898,863	1,844	900,707
Change	-50,920	0	-50,920	209,582	0	209,582
Value	42,584	0	42,584	2,950,769	9,753	2,960,522
Change	-131,455	0	-131,455	706,005	151	706,156

Remarks: 1. Program trading is defined orders of 25 issues or more at one time.

2. Change means comparison to last weekend's position. – indicates minus figures

3.The value of cash positions related to index arbitrage is evaluated by the weekend stock price.

4.Program trading excludes transactions through ToSTNeT.

5.Cash position related to index arbitrage reflects the change caused by transactions through ToSTNeT.

6. The "Nearest Contract Month"of"Cash position related to index arbitrage"includes the figures up to Dec contract of 2026

Figures given for cash positions also reflect non-arbitrage related transactions in the cash market.

Active Arbitrageurs Top 15 Trading Participant Sep 14 – Sep 18

(thousand shares,%)

Name	Sales		Purchases		Total	
		Percentage		Percentage		Percentage
Mitsubishi UFJ Morgan Stanley	1,566	8.3	58,052	81.6	59,618	66.3
Jefferies Japan	6,835	36.3	7,589	10.7	14,424	16.0
Nomura	7,620	40.5	0	0.0	7,620	8.5
Societe Generale	1,350	7.2	3,645	5.1	4,995	5.6
Mizuho	1,464	7.8	1,830	2.6	3,294	3.7
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Total of Top 15 Trading Participant	18,835	100.0	71,116	100.0	89,951	100.0
Total of ALL Trading Participant	18,835	100.0	71,116	100.0	89,951	100.0

Remark: Based on the total of sales and purchases