

(Revision on November 11, 2015)

after revision	before revision
<p>I. Outline of Stock Price Indices</p> <ul style="list-style-type: none"> <li>• TOPIX Ex-Financials are composed of the common stocks of all issues except for the "Banks", "Securities and Commodities Futures", "Insurance", and "Other Financing Business" sectors, although the timing of additions and exclusions differ from that of the listing system (please refer to part III below).</li> <li>• Additionally, stocks of "Bank Holding Companies" prescribed in Article 2, Paragraph (13) of the Banking Act and "Insurance Holding Companies" prescribed in Article 2, Paragraph (16) of the Insurance Act will be excluded from the index.</li> </ul> <p>III. Adjustments to Base Market Value</p> <p>1. Events that Require Adjustment</p> <p>1) Inclusion or Removal of Constituents</p> <p>&lt;Inclusion&gt; Others (for stock of a company, excluded based on I., that will cease to be a "Bank Holding Company" or "Insurance Holding Company")</p> <p>&lt;Removal&gt; Others (for the stock of a company that will become a "Bank Holding Company" or "Insurance Holding Company")</p>	<p>I. Outline of Stock Price Indices</p> <ul style="list-style-type: none"> <li>• TOPIX Ex-Financials are composed of the common stocks of all issues except for the "Banks", "Securities and Commodities Futures", "Insurance", and "Other Financing Business" sectors, although the timing of additions and exclusions differ from that of the listing system (please refer to part III below).</li> </ul> <p>III. Adjustments to Base Market Value</p> <p>1. Events that Require Adjustment (abbreviation)</p>

\* More detail for Inclusion and Removal, please see the Index guidebook(Published: November 11, 2015).