



August 7, 2018

Tokyo Stock Exchange, Inc.

Nikkei Inc.

Periodic Review of “JPX-Nikkei Index 400” and “JPX-Nikkei Mid and Small Cap Index”

The periodic review of the JPX-Nikkei Index 400 and the JPX-Nikkei Mid and Small Cap Index, jointly calculated by Tokyo Stock Exchange, Inc. and Nikkei Inc., has been conducted as follows.

As a result of the periodic review, 26 issues will be added and 25 issues will be removed from the JPX-Nikkei Index 400 and 54 issues will be added and 53 issues will be removed from the JPX-Nikkei Mid and Small Cap Index¹. Please refer to website for the list of constituents after the periodic review.

1. JPX-Nikkei Index 400

① Inclusions

Code	Issue	Market Division
1333	Maruha Nichiro Corporation	1
1820	Nishimatsu Construction Co.,Ltd.	1
2201	Morinaga & Co.,Ltd.	1
3197	SKYLARK HOLDINGS CO.,LTD.	1
3436	SUMCO CORPORATION	1
3626	TIS Inc.	1
4004	Showa Denko K.K.	1
4324	DENTSU INC.	1
4849	en-japan inc.	1
4927	POLA ORBIS HOLDINGS INC.	1
5019	Idemitsu Kosan Co.,Ltd.	1
5020	JXTG Holdings,Inc.	1
5021	COSMO ENERGY HOLDINGS COMPANY,LIMITED	1

Code	Issue	Market Division
5393	NICHIAS CORPORATION	1
5801	Furukawa Electric Co.,Ltd.	1
5975	Topre Corporation	1
6028	TechnoPro Holdings,Inc.	1
6098	Recruit Holdings Co.,Ltd.	1
6269	MODEC,INC.	1
7550	ZENSHO HOLDINGS CO.,LTD.	1
7974	Nintendo Co.,Ltd.	1
8056	Nihon Unisys,Ltd.	1
8252	MARUI GROUP CO.,LTD.	1
8283	PALTAC CORPORATION	1
9508	Kyushu Electric Power Company,Incorporated	1
9697	CAPCOM CO.,LTD.	1

¹ Due to removal in addition to the periodic review (6756: Hitachi Kokusai Electric Inc.), the current number of JPX-Nikkei Index 400 constituents is 399. As such, 1 more issue will be added in this periodic review.

Similarly, due to removal in addition to the periodic review (7260: Fuji Kiko Co., Ltd.), the current number of JPX-Nikkei Mid and Small Cap Index constituents is 199. As such, 1 more issue will be added in this periodic review.

② Removals

Code	Issue	Market Division
3880	Daio Paper Corporation	1
4272	NIPPON KAYAKU CO.,LTD.	1
5105	Toyo Tire & Rubber Co.,Ltd.	1
5232	Sumitomo Osaka Cement Co.,Ltd.	1
6256	NuFlare Technology,Inc.	J
6486	EAGLE INDUSTRY CO.,LTD.	1
6807	Japan Aviation Electronics Industry,Limited	1
7173	Tokyo Kiraboshi Financial Group,Inc.	1
7230	NISSIN KOGYO CO.,LTD.	1
7280	MITSUBA Corporation	1
7752	RICOH COMPANY,LTD.	1
8050	SEIKO HOLDINGS CORPORATION	1
8136	Sanrio Company,Ltd.	1

Code	Issue	Market Division
8233	Takashimaya Company,Limited	1
8334	The Gunma Bank,Ltd.	1
8358	Suruga Bank Ltd.	1
8377	Hokuhoku Financial Group, Inc.	1
8382	The Chugoku Bank,Limited	1
8418	Yamaguchi Financial Group,Inc.	1
8425	IBJ Leasing Company,Limited	1
8595	JAFCO Co.,Ltd.	1
8703	kabu.com Securities Co.,Ltd.	1
9031	Nishi-Nippon Railroad Co.,Ltd.	1
9044	Nankai Electric Railway Co.,Ltd.	1
9956	VALOR HOLDINGS CO.,LTD.	1

2. JPX-Nikkei Mid and Small Cap Index

① Inclusions

Code	Issue	Market Division
1430	First-corporation Inc.	1
2266	ROKKO BUTTER CO.,LTD.	1
2410	CAREER DESIGN CENTER CO.,LTD.	1
2471	S-Pool,Inc.	J
2685	Adastra Co.,Ltd.	1
2764	Hiramatsu Inc.	1
2930	Kitanotatsujin Corporation	1
3036	ALCONIX CORPORATION	1
3076	Ai Holdings Corporation	1
3103	UNITIKA LTD.	1
3176	Sanyo Trading Co.,Ltd.	1
3245	DEAR LIFE CO.,LTD.	1
3252	Nippon Commercial Development Co.,Ltd.	1
3385	YAKUODO.Co.,Ltd.	1
3433	TOCALO Co.,Ltd.	1
3445	RS Technologies Co.,Ltd.	1
3452	B-Lot Company Limited	1
3454	First Brothers Co.,Ltd.	1
3457	HOUSE DO Co.,Ltd.	1
3668	COLOPL,Inc.	1
3687	Fixstars Corporation	1
3688	VOYAGE GROUP,INC.	1
3762	TECHMATRIX CORPORATION	1
3825	Remixpoint,inc.	2
3901	MarkLines Co.,Ltd.	1
4346	Nexyz.Group Corporation	1
4348	INFOCOM CORPORATION	J

Code	Issue	Market Division
4369	Tri Chemical Laboratories Inc.	1
4641	Altech Corporation	1
4722	Future Corporation	1
4745	Tokyo Individualized Educational Institute,INC.	1
4792	YAMADA Consulting Group Co.,Ltd.	J
4845	Scala,Inc.	1
4979	OAT Agrio Co.,Ltd.	1
5122	OKAMOTO INDUSTRIES,INC.	1
5184	NICHIRIN CO.,LTD.	2
5358	Isolite Insulating Products Company,Limited	1
6035	IR Japan Holdings,Ltd.	2
6258	HIRATA Corporation	1
6266	TAZMO CO.,LTD.	2
6745	HOCHIKI CORPORATION	1
7177	GMO Financial Holdings,Inc.	J
7244	ICHIKOH INDUSTRIES,LTD.	1
7520	Eco's Co.,Ltd.	1
7717	V Technology Co.,Ltd.	1
8096	KANEMATSU ELECTRONICS LTD.	1
8167	RETAIL PARTNERS CO.,LTD.	2
8841	TOC Co.,Ltd.	1
8844	COSMOS INITIA Co.,Ltd.	J
8860	FUJI CORPORATION LIMITED	1
9039	Sakai Moving Service Co.,Ltd.	1
9267	Genky DrugStores Co.,Ltd.	1
9757	Funai Soken Holdings Incorporated	1
9790	Fukui Computer Holdings,Inc.	1

② Removals

Code	Issue	Market Division
1810	MATSUI CONSTRUCTION CO.,LTD.	1
1813	Fudo Tetra Corporation	1
1870	YAHAGI CONSTRUCTION CO.,LTD.	1
1934	YURTEC CORPORATION	1
2138	CROOZ,Inc.	J
2146	UT Group Co.,Ltd.	J
2157	KOSHIDAKA HOLDINGS Co.,LTD.	1
2174	GCA Corporation	1
2175	SMS CO.,LTD.	1
2222	Kotobuki Spirits Co.,Ltd.	1
2305	STUDIO ALICE Co.,Ltd.	1
2362	YUMESHIN HOLDINGS CO.,LTD.	J
2427	OUTSOURCING Inc.	1
2492	Infomart Corporation	1
2726	PAL GROUP Holdings CO.,LTD	1
2749	JP-HOLDINGS,INC.	1
3242	URBANET CORPORATION CO.,LTD.	J
3649	FINDEX Inc.	1
3657	Poletowin Pitcrew Holdings,Inc.	1
4008	Sumitomo Seika Chemicals Company,Limited.	1
4028	ISHIHARA SANGYO KAISHA,LTD.	1
4301	AMUSE INC.	1
4553	TOWA PHARMACEUTICAL CO.,LTD.	1
4819	Digital Garage,Inc.	1
4849	en-japan inc.	1
4919	Milbon Co.,Ltd.	1
5715	FURUKAWA CO.,LTD.	1

Code	Issue	Market Division
5930	Bunka Shutter Co.,Ltd.	1
5959	OKABE CO.,LTD.	1
5981	TOKYO ROPE MFG.CO.,LTD	1
5988	PIOLAX,INC.	1
6055	JAPAN MATERIAL Co.,Ltd.	1
6508	MEIDENSHA CORPORATION	1
6651	NITTO KOGYO CORPORATION	1
6786	RVH Inc.	2
6789	Roland DG Corporation	1
6871	MICRONICS JAPAN CO.,LTD.	1
6908	IRISO ELECTRONICS CO.,LTD.	1
6911	New Japan Radio Co.,Ltd.	1
6961	ENPLAS CORPORATION	1
7173	Tokyo Kiraboshi Financial Group,Inc.	1
7224	ShinMaywa Industries,LTD.	1
7230	NISSIN KOGYO CO.,LTD.	1
7280	MITSUBA Corporation	1
7321	Kansai Mirai Financial Group,Inc.	1
7408	JAMCO CORPORATION	1
7716	NAKANISHI INC.	J
8423	Accretive Co.,Ltd.	1
9468	KADOKAWA DWANGO CORPORATION	1
9616	KYORITSU MAINTENANCE CO.,LTD.	1
9728	NIPPON KANZAI Co.,Ltd.	1
9842	ARCLAND SAKAMOTO CO.,LTD.	1
9990	SAC'S BAR HOLDINGS INC.	1

*As for the market division, "1"=1st section, "2"=2nd section, "M"=Mothers, "J"=JASDAQ.

3. Effective Date of Periodic Review

August 31, 2018

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