

## Calculation of TOPIX in relation to shares of A.D.Works Group Co.,Ltd.

Tokyo Stock Exchange, Inc. (TSE) made an announcement today regarding calculation of TOPIX and its sub-indices concerning the following shares to be de-listed on March 30, 2020 and shares to be listed on 1<sup>st</sup> section April 1, 2020 due to Stock transfer.

### 1. Exclusion

---

The following shares to be de-listed due to stock transfer will be excluded from TOPIX and its sub-indices after the close of trading on March 31, 2020. For index calculation purposes, the market capitalization of the following issues will remain unchanged from the close of March 27, 2020(the last trading date) to March 31, 2020 in TOPIX and its sub-indices.

Company Name	Local Code	TOPIX and TOPIX sub-indices				
			Sector-based	TOPIX-17	Size-based	New Index Series
A.D.Works Co.,Ltd.	3250	TOPIX	Real Estate	REAL ESTATE	Small	Small2

### 2. Inclusion

---

The following shares will be included in TOPIX and TOPIX sub-indices after the close of trading on March 31, 2020.

Company Name	Local Code	TOPIX and TOPIX sub-indices				
			Sector-based	TOPIX-17	Size-based	New Index Series
A.D.Works Group Co.,Ltd.	2982	TOPIX	Real Estate	REAL ESTATE	Small	Small2

The number of shares of the newly listed company used for calculating indices upon inclusion on March 31, 2020 (after the close of trading) will correspond to the number of shares indicated in the Outline of Initial Listing Issue .The free-float weight of the new company will be calculated based on the number of shares used for calculating indices of

delisted company. The remaining shares if any will be added after the close of trading on April 28, 2020.

(Note) The TOPIX New Index Series Code is composed of “Core30”, “Large70”, “Mid400”, “Small1” and “Small2”.

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000

Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

Mid400: TOPIX Mid400, TOPIX 500, TOPIX 1000

Small 1: TOPIX Small, TOPIX 1000, TOPIX Small500

Small 2: TOPIX Small (Non eligible TOPIX1000)

### **Contact**

Tokyo Stock Exchange, Inc.

Information Services

TEL : +81-50-3377-7754

E-mail: [index@jpx.co.jp](mailto:index@jpx.co.jp)