Calculation of TOPIX in relation to shares of PICKLES HOLDINGS CO.,LTD.

JPX Market Innovation & Research, Inc. made an announcement today regarding calculation of TOPIX and its sub-indices concerning the following shares to be de-listed on August 30, 2022 and shares to be listed on Tokyo Stock Exchange September 1, 2022 due to stock transfer.

1. Exclusion

The following shares to be de-listed due to stock transfer will be excluded from TOPIX and its sub-indices after the close of trading on August 31, 2022. For index calculation purposes, the market capitalization of the following issues will remain unchanged from the close of August 29, 2022 (the last trading date) to August 31, 2022 in TOPIX and its sub-indices.

Company Name	Local Code	Market	Sector	New Index Series
PICKLES CORPORATION	2925	Prime	Foods	Small 2

2. Inclusion

The following shares will be included in TOPIX and TOPIX sub-indices after the close of trading on August 31, 2022.

Company Name	Local Code	Market	Sector	New Index Series
PICKLES HOLDINGS CO.,LTD.	2935	Prime	Foods	Small 2

The number of shares of the newly listed company used for calculating indices upon inclusion on August 31, 2022 (after the close of trading) will correspond to the number of shares indicated in the disclosure document.The free-float weight of the new company will be calculated based on the number of shares used for calculating indices of delisted company. The remaining shares if any will be added after the close of trading on September 29, 2022.

（Note） The TOPIX New Index Series Code is composed of "Core30","Large70","Mid400",Small1"and"Small2".

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000

Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

Mid400: TOPIX Mid400, TOPIX 500, TOPIX 1000

Small 1: TOPIX Small, TOPIX 1000, TOPIX Small500

Small 2: TOPIX Small (Non eligible TOPIX1000)

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