Calculation of TOPIX in relation to shares of BLUE ZONES HOLDINGS CO.,LTD.

JPX Market Innovation & Research, Inc. made an announcement today regarding calculation of TOPIX and its sub-indices concerning the following shares to be de-listed on September 29, 2025 and shares to be listed on Tokyo Stock Exchange October 1, 2025 due to stock transfer.

1. Exclusion

The following shares to be de-listed due to stock transfer will be excluded from TOPIX and its sub-indices after the close of trading on September 30, 2025. For index calculation purposes, the market capitalization of the following issues will remain unchanged from the close of September 26, 2025 (the last trading date) to September 30, 2025 in TOPIX and its sub-indices.

Company Name	Local Code	Market	Sector	New Index
				Series
YAOKO CO.,LTD	8279	Prime	Retail Trade	Mid400

2. Inclusion

The following shares will be included in TOPIX and TOPIX sub-indices after the close of trading on September 30, 2025.

Company Name	Local Code	Market	Sector	New Index
				Series
BLUE ZONES HOLDINGS	417A	Prime	Retail Trade	Mid400
CO.,LTD.				

The number of shares of the newly listed company used for calculating indices upon inclusion on September 30, 2025 (after the close of trading) will correspond to the number of shares indicated in the disclosure document. The free-float weight of the new company will be calculated based on the number of shares used for calculating indices of delisted company. The remaining shares if any will be added after the close of trading on October 30, 2025.

(Note) The TOPIX New Index Series Code is composed of "Core30","Large70","Mid400",Small1"and"Small2".

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000
Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

 $Mid400: TOPIX \ Mid400, \ TOPIX \ 500, \ TOPIX \ 1000$

Small 1: TOPIX Small, TOPIX 1000, TOPIX Small500

Small 2: TOPIX Small, TOPIX Micro Cap (Non eligible TOPIX1000)

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