## Calculation of TOPIX in relation to shares of MIGALO HOLDINGS Inc., etc.

JPX Market Innovation & Research, Inc. made an announcement today regarding calculation of TOPIX and its sub-indices concerning the following shares to be de-listed on September 28, 2023 and shares to be listed on Tokyo Stock Exchange October 2, 2023 due to stock transfer.

## 1. Exclusion

The following shares to be de-listed due to stock transfer will be excluded from TOPIX and its sub-indices after the close of trading on September 29, 2023. For index calculation purposes, the market capitalization of the following issues will remain unchanged from the close of September 27, 2023 (the last trading date) to September 29, 2023 in TOPIX and its sub-indices.

Company Name	<b>Local Code</b>	Market	Sector	New Index
				Series
PROPERTY AGENT Inc.	3464	Prime	Real Estate	Small 2
Nippon Piston Ring Co.,Ltd.	6461	Prime	Machinery	Small 2
RIKEN CORPORATION	6462	Prime	Machinery	Small 2
NISSO CORPORATION	6569	Prime	Services	Small 2
The Bank of Kyoto,Ltd.	8369	Prime	Banks	Mid400

## 2. Inclusion

The following shares will be included in TOPIX and TOPIX sub-indices after the close of trading on September 29, 2023.

Company Name	Local Code	Market	Sector	New Index
				Series
MIGALO HOLDINGS Inc.	5535	Prime	Real Estate	Small 2
Kyoto Financial Group,Inc.	5844	Prime	Banks	Mid400
NPR-RIKEN	6209	Prime	Machinery	Small 2
CORPORATION				
NISSO HOLDINGS Co.,Ltd.	9332	Prime	Services	Small 2

The number of shares of the newly listed company used for calculating indices upon inclusion on September 29, 2023 (after the close of trading) will correspond to the number of shares indicated in the disclosure document. The free-float weight of the new company will be calculated based on the number of shares used for calculating indices of delisted company. The remaining shares if any will be added after the close of trading on October 30, 2023.

(Note) The TOPIX New Index Series Code is composed of "Core30", "Large70", "Mid400", Small1" and "Small2".

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000

Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

Mid400: TOPIX Mid400, TOPIX 500, TOPIX 1000

Small 1: TOPIX Small, TOPIX 1000, TOPIX Small500

Small 2: TOPIX Small (Non eligible TOPIX1000)

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