

**Results of the Periodic Review and Component Stocks of  
Tokyo Stock Exchange Mothers Index (Effective October 31, 2023)**

Published on October 6, 2023

**1. Changes in Constituents**

Addition (26)		Deletion (84)	
Code	Name	Code	Name
3133	kaihan co.,Ltd.	2173	Hakuten Corporation
3224	General Oyster,Inc.	2342	TRANS GENIC INC.
3652	Digital Media Professionals Inc.	2385	Soiken Holdings Inc.
3777	FHT holdings Corp.	2983	Arr Planner Co.,Ltd.
3989	SHARINGTECHNOLOGY.INC	3498	Kasumigaseki Capital Co.,Ltd.
4011	Headwaters Co.,Ltd	3542	Vega corporation Co.,Ltd.
4015	arara inc.	3623	Billing System Corporation
4060	rakumo Inc.	3680	Hotto Link Inc.
4258	AMIYA Corporation	3695	GMO Research,Inc.
4264	SECURE,INC.	3807	FISCO Ltd.
4270	BeeX Inc.	3967	Eltes Co.,Ltd.
4379	Photosynth inc.	3970	Innovation Inc.
4586	Medrx Co.,Ltd.	3998	SuRaLa Net Co.,Ltd.
4594	BrightPath Biotherapeutics Co.,Ltd.	4014	KARADANOTE,INC.
6573	Agile Media Network Inc.	4069	BlueMeme Inc.
7353	KIYO Learning Co.,Ltd.	4075	Brains Technology,Inc.
7359	Tokyo Communications Group,Inc.	4167	Kokopelli Inc.
7386	Japan Warranty Support Co.,Ltd.	4170	Kaizen Platform,Inc.
7776	CellSeed Inc.	4175	coly Inc.
9252	Last One Mile Co.,Ltd.	4177	i-plug,Inc.
* 5588	Fast Accounting Co.,Ltd.	4178	Sharing Innovations Inc.
* 5590	NETSTARS Co.,Ltd.	4256	CYND Co.,Ltd.
* 5591	AVILEN Inc.	4262	NIFTY Lifestyle Co.,Ltd.
* 5842	Integral Corporation	4412	Science Arts,Inc.
* 9168	Rise Consulting Group,Inc.	4447	PBsystems,Inc.
* 9330	AGEHA Inc.	4495	i Cubed Systems,Inc.
-	-	4496	Commerce One Holdings Inc.
-	-	4564	OncoTherapy Science,Inc.
-	-	4576	D.Western Therapeutics Institute, Inc.
-	-	4584	Kidswell Bio Corporation
-	-	4596	Kubota Pharmaceutical Holdings Co.,Ltd.
-	-	4880	CellSource Co.,Ltd.
-	-	4883	Modalis Therapeutics Corporation
-	-	4892	Cyfuse Biomedical K.K.
-	-	4933	I-ne CO.,LTD.
-	-	5026	TRIPLEIZE CO.,LTD.
-	-	5031	Moi Corporation
-	-	5035	HOUSEI Inc.
-	-	5125	Fines inc.
-	-	5126	PORTERS CORPORATION
-	-	5131	Linkers Corporation
-	-	5134	POPER Co.,Ltd.
-	-	5138	Rebase,Inc.
-	-	5242	EYEZ,INC.
-	-	5247	BTM,Inc.
-	-	5252	Nihon Knowledge Co,Ltd.
-	-	5256	Fusic Co.,Ltd.

Code	Name	Code	Name
-	-	5527	property technologies Inc.
-	-	5532	REALGATE INC.
-	-	5580	Prodelight Co.,Ltd.
-	-	5884	KURADASHI.Co.,Ltd.
-	-	6031	Scigineer Inc.
-	-	6034	MRT Inc.
-	-	6045	Rentracks CO.,LTD.
-	-	6081	Allied Architects,Inc.
-	-	6166	NAKAMURA CHOUKOU CO.,LTD.
-	-	6522	Asterisk Inc.
-	-	6580	Writeup Co.,Ltd.
-	-	7036	eMnet Japan.co.ltd.
-	-	7039	BRIDGE International Corp.
-	-	7049	SHIKIGAKU.Co.,Ltd.
-	-	7089	for Startups,Inc.
-	-	7091	Living Platform,Ltd.
-	-	7112	CUBE CO.,LTD.
-	-	7325	IRRC Corporation
-	-	7371	Zenken Corporation
-	-	7375	REFINVERSE Group,Inc.
-	-	7378	ASIRO Inc.
-	-	7388	FP Partner Inc.
-	-	7676	GOODSPEED.CO.,LTD.
-	-	7695	Koukandekirukun,Inc.
-	-	9165	Qualtec Co.,Ltd.
-	-	9225	Bridge Consulting Group Inc.
-	-	9259	TAKAYOSHI,INC.
-	-	9326	KANTSU CO.,LTD.
-	-	9342	Sumasapo Inc.
-	-	9343	ibis inc.
-	-	9345	Bizmates,Inc.
-	-	9554	AViC Co.,Ltd.
-	-	9557	airCloset,Inc.
-	-	9561	GLAD CUBE Inc.
-	-	9562	Business Coach Inc.
-	-	9563	Atlas Technologies Corporation
-	-	9565	Wellplayed Rizest Inc.

\* This additional issue will be newly added to Tokyo Stock Exchange Mothers Index after the close of trading on October 30 due to new listing.

## 2. Constituent Issues (sort by local code)

No.	Code	Name
1	1431	Lib Work Co.,Ltd.
2	1447	ITbook Holdings Co.,LTD.
3	2150	CareNet,Inc.
4	2158	FRONTEO,Inc.
5	2160	GNI Group Ltd.
6	2195	AMITA HOLDINGS CO.,LTD.
7	2370	MEDINET Co.,Ltd.
8	2438	Asukanet Company,Limited
9	2497	UNITED,Inc.
10	2934	J Frontier Co.,Ltd.
11	2936	BASE FOOD,Inc.

No.	Code	Name
12	2937	St.Cousair CO.,LTD.
13	2978	TSUKURUBA Inc.
14	2981	Landix Inc.
15	2986	LA Holdings Co.,Ltd.
16	2987	TASUKI Corporation
17	2998	CREAL Inc.
18	3133	kaihan co.,Ltd.
19	3140	BRUNO,Inc.
20	3187	sanwacompany ltd.
21	3224	General Oyster,Inc.
22	3418	BALNIBARBI Co.,Ltd.
23	3479	TKP Corporation
24	3491	GAtechnologies Co.,Ltd.
25	3496	AZOOM CO.,LTD
26	3541	Nousouken Corporation
27	3556	RenetJapanGroup,Inc.
28	3558	JADE GROUP,Inc.
29	3628	DATA HORIZON CO.,LTD.
30	3652	Digital Media Professionals Inc.
31	3692	FFRI Security,Inc.
32	3723	NIHON FALCOM CORPORATION
33	3773	Advanced Media,Inc.
34	3777	FHT holdings Corp.
35	3793	Drecom Co.,Ltd.
36	3900	CrowdWorks Inc.
37	3904	KAYAC Inc.
38	3911	Aiming Inc.
39	3914	JIG-SAW INC.
40	3936	Globalway,Inc.
41	3979	ULURU.CO.,LTD.
42	3989	SHARINGTECHNOLOGY.INC
43	3990	UUUM Co.,Ltd.
44	3991	Wantedly,Inc
45	4011	Headwaters Co.,Ltd
46	4013	Kinjiro Co.,Ltd.
47	4015	arara inc.
48	4051	GMO Financial Gate,Inc.
49	4054	Nihon Jyoho Create Co.,Ltd.
50	4055	T&S inc.
51	4056	Neural Group Inc.
52	4058	Toyokumo,Inc.
53	4060	rakumo Inc.
54	4074	LaKeel,Inc.
55	4165	PLAID,Inc.
56	4168	Yappli,Inc.
57	4169	ENECHANGE Ltd.
58	4176	coconala Inc.
59	4192	SpiderPlus & Co.
60	4194	Visional,Inc.
61	4258	AMIYA Corporation
62	4259	ExaWizards Inc.
63	4260	Hybrid Technologies Co.,Ltd.
64	4263	SUSMED,Inc.

No.	Code	Name
65	4264	SECURE,INC.
66	4268	EDGE Technology Inc.
67	4270	BeeX Inc.
68	4308	J-Stream Inc.
69	4371	Core Concept Technologies Inc.
70	4374	ROBOT PAYMENT INC.
71	4375	Safie Inc.
72	4376	Kufu Company Inc.
73	4377	ONE CAREER Inc.
74	4379	Photosynth inc.
75	4389	Property Data Bank,Inc.
76	4393	Bank of Innovation,Inc.
77	4395	Accrete Inc.
78	4397	TeamSpirit Inc.
79	4413	baudroie,inc.
80	4414	FLECT Co.,Ltd.
81	4417	Global Security Experts Inc.
82	4418	Japan Data Science Consortium Co.Ltd.
83	4419	Finatext Holdings Ltd.
84	4425	Kudan Inc.
85	4428	sinops Inc.
86	4429	Ricksoft Co.,Ltd.
87	4431	Smaregi,Inc.
88	4435	kaonavi,inc.
89	4436	MINKABU THE INFONOID,Inc.
90	4442	VALTES HOLDINGS CO.,LTD.
91	4448	Chatwork Co.,Ltd.
92	4475	HENNGE K.K.
93	4477	BASE,Inc.
94	4478	freee K.K.
95	4479	Makuake,Inc.
96	4482	WILLs Inc.
97	4485	JTOWER Inc.
98	4488	AI inside Inc.
99	4489	Payroll Inc.
100	4490	VisasQ Inc.
101	4493	Cyber Security Cloud,Inc.
102	4498	Cybertrust Japan Co.,Ltd.
103	4563	AnGes,Inc.
104	4571	NANO MRNA Co.,Ltd.
105	4572	Carna Biosciences,Inc.
106	4575	CanBas Co.,Ltd.
107	4579	RaQualia Pharma Inc.
108	4582	SymBio Pharmaceuticals Limited
109	4583	Chiome Bioscience Inc.
110	4586	Medrx Co.,Ltd.
111	4588	Oncolys BioPharma Inc.
112	4592	SanBio Company Limited
113	4593	HEALIOS K.K.
114	4594	BrightPath Biotherapeutics Co.,Ltd.
115	4597	Solasia Pharma K.K.
116	4599	StemRIM Inc.
117	4772	Stream Media Corporation

No.	Code	Name
118	4888	STELLA PHARMA CORPORATION
119	4890	Tsubota Laboratory Incorporated
120	4891	TMS Co.,Ltd.
121	4893	Noile-Immune Biotech Inc.
122	4894	Cuorips Inc.
123	4934	Premier Anti-Aging Co.,Ltd.
124	4978	ReproCELL Incorporated
125	5027	AnyMind Group Inc.
126	5034	unerry,Inc.
127	5038	eWeLL Co.,Ltd.
128	5127	GUPPY's Inc.
129	5129	FIXER Inc.
130	5132	pluszero,Inc.
131	5136	tripla Co.,Ltd.
132	5137	SmartDrive inc.
133	5139	OpenWork Inc.
134	5240	monoAI technology Co.,Ltd.
135	5243	note inc.
136	5244	jig.jp co.,ltd.
137	5246	ELEMENTS,Inc.
138	5248	TECHNOLOGIES,Inc.
139	5253	COVER Corporation
140	5254	Arent Inc.
141	5255	Monstarlab Holdings Inc.
142	5258	Transaction Media Networks Inc.
143	5570	JENOBA CO.,LTD.
144	5572	Ridge-i Inc.
145	5574	ABEJA,Inc.
146	5575	Globee Inc.
147	5577	Aidemy Inc.
148	5578	AR advanced technology,Inc.
149	5582	GRID Inc.
150	5585	EcoNaviSta,Inc.
151	5586	Laboro.AI Inc.
152	5587	Inbound Platform Corp.
153	5588	Fast Accounting Co.,Ltd.
154	5590	NETSTARS Co.,Ltd.
155	5591	AVILEN Inc.
156	5759	Nippon Den kai,Ltd.
157	5834	SBI Leasing Services Co.,Ltd.
158	5842	Integral Corporation
159	6027	Bengo4.com,Inc.
160	6030	Adventure,Inc.
161	6033	EXTREME CO.,LTD.
162	6040	Nippon Ski Resort Development Co.,Ltd.
163	6049	ItoKuro Inc.
164	6069	Trenders,Inc.
165	6086	Shin Maint Holdings Co.,Ltd.
166	6094	FreakOut Holdings,inc.
167	6176	Brangista Inc.
168	6182	MetaReal Corporation
169	6224	JRC Co.,Ltd.
170	6232	ACSL Ltd.

No.	Code	Name
171	6255	NPC Incorporated
172	6521	OXIDE Corporation
173	6554	SUS Co.,Ltd.
174	6561	HANATOUR JAPAN CO.,LTD.
175	6562	Geniee,Inc.
176	6568	KNC Laboratories Co.,Ltd.
177	6573	Agile Media Network Inc.
178	6597	HPC SYSTEMS Inc.
179	6612	BALMUDA Inc.
180	6613	QD Laser,Inc.
181	6618	OHIZUMI MFG.CO.,LTD.
182	7047	PORT INC.
183	7048	VELTRA Corporation
184	7050	FRONTIER INTERNATIONAL INC.
185	7061	Japan Hospice Holdings Inc.
186	7068	Feedforce Group Inc.
187	7078	INCLUSIVE Inc.
188	7079	WDB coco CO.,LTD.
189	7082	Jimoty,Inc.
190	7086	KIZUNA HOLDINGS Corp.
191	7094	NexTone Inc.
192	7095	Macbee Planet,Inc.
193	7096	StemCell Institute
194	7110	Kurashicom Inc.
195	7114	Foodison,Inc.
196	7119	halmek holdings Co.,Ltd.
197	7133	HYUGA PRIMARY CARE Co.,Ltd.
198	7157	LIFENET INSURANCE COMPANY
199	7317	Matsuya R&D Co.,Ltd
200	7320	Japan Living Warranty Inc.
201	7326	SBI Insurance Group Co.,Ltd.
202	7330	RHEOS CAPITAL WORKS Inc.
203	7342	WealthNavi Inc.
204	7351	Goodpatch Inc.
205	7352	TWOSTONE&Sons Inc.
206	7353	KIYO Learning Co.,Ltd.
207	7359	Tokyo Communications Group,Inc.
208	7370	Enjin Co.,Ltd.
209	7373	Aidma Holdings,Inc.
210	7379	CIRCULATION Co.,Ltd.
211	7386	Japan Warranty Support Co.,Ltd.
212	7409	AeroEdge Co.,Ltd
213	7674	NATTY SWANKY holdings Co.,Ltd.
214	7683	WA,Inc.
215	7685	BuySell Technologies Co.,Ltd.
216	7707	Precision System Science Co.,Ltd.
217	7774	Japan Tissue Engineering Co.,Ltd.
218	7776	CellSeed Inc.
219	7777	3-D Matrix,Ltd.
220	7779	CYBERDYNE,INC.
221	7792	Colan Totte.Co.,Ltd.
222	7794	EDP Corporation
223	7803	Bushiroad Inc.

No.	Code	Name
224	7806	MTG Co.,Ltd.
225	7829	Samantha Thavasa Japan Limited
226	8938	GLOME Holdings,Inc.
227	9158	CUC Inc.
228	9159	W TOKYO Inc.
229	9162	Bleach,Inc.
230	9163	Nareru Group Inc.
231	9164	TRYT Inc.
232	9166	GENDA Inc.
233	9168	Rise Consulting Group,Inc.
234	9204	Skymark Airlines Inc.
235	9211	f-code Inc.
236	9212	Green Earth Institute Co.,Ltd.
237	9218	Mental Health Technologies Co.,Ltd.
238	9219	GiXo Ltd.
239	9227	Microwave Chemical Co.,Ltd.
240	9229	SUNWELS Co.,Ltd.
241	9246	ProjectCompany,Inc.
242	9251	AB&Company Co.,Ltd.
243	9252	Last One Mile Co.,Ltd.
244	9270	Valuence Holdings Inc.
245	9272	Boutiques,Inc.
246	9330	AGEHA Inc.
247	9337	toridori Inc.
248	9338	INFORICH INC.
249	9341	GENOVA,Inc.
250	9344	Axis Consulting Corporation
251	9346	Cocorport,Inc.
252	9348	ispace,inc.
253	9467	AlphaPolis Co.,Ltd.
254	9522	Renewable Japan Co.,Ltd.
255	9553	MicroAd,Inc.
256	9556	INTLOOP Inc.
257	9558	Japaniace Co.,Ltd.
258	9560	PROGRIT Inc.

(Note) The number of constituents will be changed due to corporate actions such as de-listing. etc.

This document is protected under Japanese copyright law and international agreements.No changes may be made to this document without express permission from JPX Market Innovation & Research.This document is not intended as investment advice, but is given as background information to aid public understanding of stock price indices. JPX Market Innovation & Research takes no responsibility for any losses/damages/costs which may arise from the use of this document.