

Deletion from the JPX-Nikkei Index 400

November 13, 2025

Nikkei Inc.
JPX Market Innovation & Research, Inc.

Nikkei Inc. and JPX Market Innovation & Research, Inc. will make the following deletion from the JPX-Nikkei Index 400 constituents in accordance with the constituent selection rule.

Note that no stock will be added to the JPX-Nikkei Index 400 at this time and the number of constituents will be less than 400. The number of the constituents will be back to 400 at the periodic review conducted in every August.

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| 1. Reason for deletion | Delisting due to becoming a wholly owned subsidiary |
| 2. Effective date* | November 27, 2025 |
| 3. Issue to be deleted | WELCIA HOLDINGS CO., LTD. (3141) |

*: Adjustments will be made before markets open.