

## Calculation of TOPIX in relation to shares of Muninova Holdings Inc., etc.

JPX Market Innovation & Research, Inc. made an announcement today regarding calculation of TOPIX and its sub-indices concerning the following shares to be de-listed on March 30, 2026 and shares to be listed on Tokyo Stock Exchange April 1, 2026 due to stock transfer and stock swap.

### 1. Exclusion

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The following shares to be de-listed due to stock transfer will be excluded from TOPIX and its sub-indices after the close of trading on March 31, 2026. For index calculation purposes, the market capitalization of the following issues will remain unchanged from the close of March 27, 2026 (the last trading date) to March 31, 2026 in TOPIX and its sub-indices.

Company Name	Local Code	Market	Sector	New Index Series
TOHO SYSTEM SCIENCE CO.,LTD.	4333	Prime	Information & Communication	Small 2
NISSEI PLASTIC INDUSTRIAL CO.,LTD.	6293	Prime	Machinery	Small 2
HINO MOTORS,LTD.	7205	Prime	Transportation	Small 1
SATORI ELECTRIC CO.,LTD.	7420	Prime	Wholesale Trade	Small 2
HAGIWARA ELECTRIC HOLDINGS CO.,LTD.	7467	Prime	Wholesale Trade	Small 2
AIFUL CORPORATION	8515	Prime	Other Financing Business	Small 1

### 2. Inclusion

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The following shares will be included in TOPIX and TOPIX sub-indices after the close of trading on March 31, 2026.

Company Name	Local Code	Market	Sector	New Index Series
ARCHION Corporation	543A	Prime	Transportation	Small 1
GMS Group Co.,Ltd.	544A	Prime	Machinery	Small 2
Toranvia Co.,Ltd.	545A	Prime	Information & Communication	Small 2
MIRAINI HOLDINGS CO.,LTD.	546A	Prime	Wholesale Trade	Small 2
Muninova Holdings Inc.	547A	Prime	Other Financing Business	Small 1

The number of shares of the newly listed company used for calculating indices upon inclusion on March 31, 2026 (after the close of trading) will correspond to the number of shares indicated in the disclosure document. The free-float weight of the new company will be calculated based on the number of shares used for calculating indices of delisted company. The remaining shares if any will be added after the close of trading on April 28, 2026.

(Note) The TOPIX New Index Series Code is composed of “Core30”, “Large70”, “Mid400”, “Small1” and “Small2”.

Each code means constituents of following index.

Core30: TOPIX Core30, TOPIX 100, TOPIX 500, TOPIX 1000

Large70: TOPIX Large70, TOPIX 100, TOPIX 500, TOPIX 1000

Mid400: TOPIX Mid400, TOPIX 500, TOPIX 1000

Small 1: TOPIX Small, TOPIX 1000, TOPIX Small500

Small 2: TOPIX Small, TOPIX Micro Cap (Non eligible TOPIX1000)

## ● Contact

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