

**Results of the Periodic Review and Component Stocks of
Tokyo Stock Exchange Growth Market 250 Index (Effective October 30, 2026)**

Published on October 7, 2026

1. Changes in Constituents

Addition (31)		Deletion (52)	
Code	Name	Code	Name
1447	SAAF Holdings Co.,Ltd.	2321	Softfront Holdings
3623	Billing System Corporation	2370	MEDINET Co.,Ltd.
3652	Digital Media Professionals Inc.	3070	JELLY BEANS GROUP Co.,Ltd.
3691	DIGITAL PLUS,Inc.	3133	kaihan co.,Ltd.
4262	NIFTY Lifestyle Co.,Ltd.	3695	GMO Product Platform,Inc.
4415	BROAD ENTERPRISE CO.,LTD.	4019	Stmn,Inc.
4564	OncoTherapy Science,Inc.	4054	Japan PropTech Co.,Ltd.
4570	Immuno-Biological Laboratories Co.,Ltd.	4056	Neural Group Inc.
4572	Carna Biosciences,Inc.	4176	coconala Inc.
4596	Kubota Pharmaceutical Holdings Co.,Ltd.	4263	SUSMED,Inc.
4896	K Pharma,Inc.	4397	TeamSpirit Inc.
4937	Waqoo Inc.	4414	FLECT Co.,Ltd.
5527	property technologies Inc.	4475	HENNGE K.K.
6033	EXTREME CO.,LTD.	4583	Chiome Bioscience Inc.
6085	ARCHITECTS STUDIO JAPAN INC.	4594	BrightPath Biotherapeutics Co.,Ltd.
6522	Asterisk Inc.	4890	Tsubota Laboratory Incorporated
6568	KNC Laboratories Co.,Ltd.	5026	TRIPLEIZE CO.,LTD.
6597	HPC SYSTEMS Inc.	5244	jig.jp co.,Ltd.
7084	Smile Holdings Inc.	5255	Monstarlab Inc.
7089	for Startups,Inc.	5597	Blue innovation Co.,Ltd.
7371	Zenken Corporation	5888	DAIWA CYCLE CO.,LTD.
7794	EDP Corporation	6031	ZETA INC.
9218	Mental Health Technologies Co.,Ltd.	6176	Brangista Inc.
9271	Wagokoro co.,Ltd.	6180	GMO Media,Inc.
156A	Material Group Inc.	6557	AIAI Group Corporation
194A	WOLVES HAND Co.,Ltd.	6580	Writeup Co.,Ltd.
415A	GMO TECH Holdings,Inc.	7048	VELTRA Corporation
441A	NE Inc.	7061	Japan Hospice Holdings Inc.
* 618A	KOMPEITO Inc.	7082	Jimoty,Inc.
* 621A	Audiostock Inc.	7096	StemCell Institute
* 625A	Skyfall Inc.	9162	Bleach,Inc.
-	-	9235	Ureru Net Advertising Group Co.,Ltd.
-	-	9337	toridori Inc.
-	-	190A	Chordia Therapeutics Inc.
-	-	264A	Schoo,inc.
-	-	338A	ZenmuTech,Inc.
-	-	339A	PROGRESS TECHNOLOGIES GROUP,Inc.
-	-	352A	LOIVE Co.,Ltd.
-	-	410A	GMO Commerce,Inc.
-	-	442A	Classico,Inc.
-	-	460A	BRANU Inc.
-	-	462A	FUNDINNO,INC.
-	-	469A	Fitcrew Inc.
-	-	477A	Startline CO.,LTD.
-	-	480A	LiB Consulting Co.,Ltd.
-	-	519A	Basic Inc.
-	-	520A	J-Pharma Co.,Ltd.
-	-	542A	Vitabrid Japan Inc.
-	-	554A	Batonz.Co.,Ltd.

-	-	556A	INUNEKO-SEIKATSU Co.,Ltd.
-	-	589A	NEIS Co.,Ltd.
-	-	598A	ChatPlus Co.,Ltd.

* This additional issue will be newly added to Tokyo Stock Exchange Growth Market 250 Index after the close of trading on October 29 due to new listing.

2. Constituent Issues

No.	Code	Name
1	1401	mbs,inc.
2	1431	Lib Work Co.,Ltd.
3	1436	GreenEnergy & Company Inc.
4	1447	SAAF Holdings Co.,Ltd.
5	2158	FRONTEO,Inc.
6	2160	GNI Group Ltd.
7	2173	Hakuten Corporation
8	2334	eole Inc.
9	2497	UNITED,Inc.
10	2586	FRUTA FRUTA INC.
11	2934	J Frontier Co.,Ltd.
12	2936	BASE FOOD,Inc.
13	2937	St.Cousair CO.,LTD.
14	2981	Landix Inc.
15	2983	Arr Planner Co.,Ltd.
16	2986	LA Holdings Co.,Ltd.
17	2998	CREAL Inc.
18	3063	j-Group Holdings Corp.
19	3140	BRUNO,Inc.
20	3300	AMBITION DX HOLDINGS Co.,Ltd.
21	3418	BALNIBARBI Co.,Ltd.
22	3479	TKP Corporation
23	3491	GAtechnologies Co.,Ltd.
24	3542	Vega corporation Co.,Ltd.
25	3556	RenetJapanGroup,Inc.
26	3558	JADE GROUP,Inc.
27	3623	Billing System Corporation
28	3652	Digital Media Professionals Inc.
29	3691	DIGITAL PLUS,Inc.
30	3692	FFRI Security,Inc.
31	3723	NIHON FALCOM CORPORATION
32	3773	Advanced Media,Inc.
33	3777	Environment Friendly Holdings Corp.
34	3793	Drecom Co.,Ltd.
35	3900	CrowdWorks Inc.
36	3905	Datasection Inc.
37	3911	Aiming Inc.
38	3914	JIG-SAW INC.
39	3979	ULURU.CO.,LTD.
40	3989	SHARINGTECHNOLOGY INC.
41	3991	Wantedly,Inc
42	4011	Headwaters Co.,Ltd
43	4013	Kinjiro Co.,Ltd.
44	4015	Paycloud Holdings Inc.
45	4055	T&S Group Inc.
46	4058	Toyokumo,Inc.
47	4165	PLAID,Inc.
48	4168	Yappli,Inc.

No.	Code	Name
49	4169	ENECHANGE Ltd.
50	4175	coly Inc.
51	4192	SpiderPlus & Co.
52	4258	AMIYA Corporation
53	4259	ExaWizards Inc.
54	4262	NIFTY Lifestyle Co.,Ltd.
55	4264	SECURE,INC.
56	4308	J-Stream Inc.
57	4371	Core Concept Technologies Inc.
58	4374	ROBOT PAYMENT INC.
59	4375	Safie Inc.
60	4376	Kufu Company Holdings Inc.
61	4377	ONE CAREER Inc.
62	4389	Property Data Bank,Inc.
63	4393	Bank of Innovation,Inc.
64	4412	Science Arts,Inc.
65	4415	BROAD ENTERPRISE CO.,LTD.
66	4417	Global Security Experts Inc.
67	4418	Japan Data Science Consortium Co.Ltd.
68	4419	Finatext Holdings Ltd.
69	4425	Kudan Inc.
70	4431	Smaregi,Inc.
71	4442	VALTES HOLDINGS CO.,LTD.
72	4448	kubell Co.,Ltd.
73	4477	BASE,Inc.
74	4478	freee K.K.
75	4479	Makuake,Inc.
76	4482	WILLs Inc.
77	4488	AI inside Inc.
78	4493	Cyber Security Cloud,Inc.
79	4495	i Cubed Systems,Inc.
80	4498	Cybertrust Japan Co.,Ltd.
81	4563	AnGes,Inc.
82	4564	OncoTherapy Science,Inc.
83	4570	Immuno-Biological Laboratories Co.,Ltd.
84	4571	Nano Holdings,Inc.
85	4572	Carna Biosciences,Inc.
86	4575	CanBas Co.,Ltd.
87	4579	RaQualia Pharma Inc.
88	4584	Kidswell Bio Corporation
89	4588	Oncolys BioPharma Inc.
90	4592	SanBio Company Limited
91	4593	HEALIOS K.K.
92	4596	Kubota Pharmaceutical Holdings Co.,Ltd.
93	4597	Solasia Pharma K.K.
94	4599	StemRIM Inc.
95	4772	SM ENTERTAINMENT JAPAN Co.,Ltd.
96	4811	DreamArts Corporation
97	4888	STELLA PHARMA CORPORATION
98	4889	Renascience Inc.
99	4894	Cuorips Inc.
100	4896	K Pharma,Inc.
101	4937	Waqoo Inc.
102	4978	ReproCELL Incorporated
103	5027	AnyMind Group Inc.

No.	Code	Name
104	5034	unerry,Inc.
105	5038	eWeLL Co.,Ltd.
106	5132	pluszero,Inc.
107	5136	tripla Co.,Ltd.
108	5137	SmartDrive inc.
109	5139	OpenWork Inc.
110	5243	note inc.
111	5246	ELEMENTS,Inc.
112	5248	TECHNOLOGIES,Inc.
113	5253	COVER Corporation
114	5254	Arent Inc.
115	5258	Transaction Media Networks Inc.
116	5527	property technologies Inc.
117	5532	REALGATE INC.
118	5537	AlbaLink Co.,Ltd.
119	5570	JENOBA CO.,LTD.
120	5572	Ridge-i Inc.
121	5574	ABEJA,Inc.
122	5578	AR advanced technology,Inc.
123	5582	GRID Inc.
124	5586	Laboro.AI Inc.
125	5588	Fast Accounting Co.,Ltd.
126	5590	NETSTARS Co.,Ltd.
127	5592	Kusurinomadoguchi,Inc.
128	5621	Human Technologies,Inc.
129	5834	SBI Leasing Services Co.,Ltd.
130	5842	Integral Group Corporation
131	5892	yutori,Inc.
132	6030	Adventure,Inc.
133	6033	EXTREME CO.,LTD.
134	6039	Japan Animal Referral Medical Center Co.,Ltd.
135	6040	Nippon Ski Resort Development Co.,Ltd.
136	6045	Rentracks CO.,LTD.
137	6085	ARCHITECTS STUDIO JAPAN INC.
138	6086	Shin Maint Holdings Co.,Ltd.
139	6094	FreakOut Holdings,inc.
140	6224	JRC Co.,Ltd.
141	6232	ACSL Ltd.
142	6255	NPC Incorporated
143	6521	OXIDE Corporation
144	6522	Asterisk Inc.
145	6554	SUS Co.,Ltd.
146	6561	HANATOUR JAPAN CO.,LTD.
147	6562	Geniee,Inc.
148	6568	KNC Laboratories Co.,Ltd.
149	6574	Convano Inc.
150	6597	HPC SYSTEMS Inc.
151	6613	QD Laser,Inc.
152	7047	PORT INC.
153	7050	FRONTIER INTERNATIONAL INC.
154	7068	Feedforce Group Inc.
155	7084	Smile Holdings Inc.
156	7089	for Startups,Inc.
157	7094	NexTone Inc.
158	7097	SAKURASAKU PLUS,Co.,Ltd.

No.	Code	Name
159	7110	Kurashicom Inc.
160	7119	halmek holdings Co.,Ltd.
161	7133	HYUGA PRIMARY CARE Co.,Ltd.
162	7318	SERENDIP HOLDINGS Co.,Ltd.
163	7320	Solvvy Inc.
164	7326	SBI Insurance Group Co.,Ltd.
165	7352	TWOSTONE&Sons Inc.
166	7371	Zenken Corporation
167	7373	Aidma Holdings,Inc.
168	7374	Interworks Confidence Inc.
169	7378	ASIRO Inc.
170	7409	AeroEdge Co.,Ltd
171	7685	BuySell Technologies Co.,Ltd.
172	7774	Japan Tissue Engineering Co.,Ltd.
173	7776	CellSeed Inc.
174	7777	3-D Matrix,Ltd.
175	7779	CYBERDYNE,INC.
176	7792	Colan Totte.Co.,Ltd.
177	7794	EDP Corporation
178	7803	Bushiroad Inc.
179	7806	MTG Co.,Ltd.
180	9158	CUC Inc.
181	9163	Nareru Group Inc.
182	9166	GENDA Inc.
183	9168	Rise Consulting Group,Inc.
184	9204	Skymark Airlines Inc.
185	9211	f-code Inc.
186	9218	Mental Health Technologies Co.,Ltd.
187	9227	MWCC Inc.
188	9245	Livero Inc.
189	9251	AB&Company Co.,Ltd.
190	9252	Last One Mile Co.,Ltd.
191	9270	Valuence Holdings Inc.
192	9271	Wagokoro co.,ltd.
193	9272	Boutiques,Inc.
194	9343	ibis inc.
195	9348	ispace,inc.
196	9467	AlphaPolis Co.,Ltd.
197	9553	MicroAd,Inc.
198	9554	AViC Co.,Ltd.
199	9556	INTLOOP Inc.
200	9558	Japaniace Co.,Ltd.
201	9560	PROGRIT Inc.
202	135A	VRain Solution,Inc.
203	141A	TRIAL Holdings,Inc.
204	147A	SORACOM,INC.
205	153A	Caulis Inc.
206	155A	Information Strategy and Technology Co.,Ltd.
207	156A	Material Group Inc.
208	186A	Astroscale Holdings Inc.
209	194A	WOLVES HAND Co.,Ltd.
210	215A	Timee,Inc.
211	218A	Liberaware Co.,Ltd.
212	219A	Heartseed Inc.
213	247A	Ai ROBOTICS INC.

No.	Code	Name
214	276A	CCReB Advisors Inc.
215	278A	Terra Drone Corporation
216	286A	EUCALIA Inc.
217	290A	Synspective Inc.
218	296A	Reiwa Accounting Holdings Co.,Ltd.
219	299A	Kurashiru,Inc.
220	319A	Next Generation Technology Group Inc.
221	325A	TENTIAL Inc.
222	332A	MEEQ Inc.
223	336A	Dynamic Map Platform Co.,Ltd.
224	341A	TOYOKOH Inc.
225	350A	DIGITAL GRID Corporation
226	366A	Wellness Communications Corporation
227	369A	A-tie Co.,Ltd.
228	378A	Hit Co.,Ltd.
229	402A	Axelspace Holdings Corporation
230	414A	OVERLAP Holdings,Inc.
231	415A	GMO TECH Holdings,Inc.
232	421A	Movin' Strategic Career CO.,LTD.
233	431A	uSonar Co.,Ltd.
234	436A	CyberSolutions Inc.
235	438A	Infcurion,Inc.
236	441A	NE Inc.
237	446A	Northsand,Inc.
238	456A	HUMAN MADE Inc.
239	464A	QPS Holdings Inc.
240	472A	Mirrativ,Inc.
241	478A	Hutzper Inc.
242	479A	PRONI Inc.
243	485A	PowerX,Inc.
244	504A	Innovacell Inc.
245	523A	SEIWA HOLDINGS Co.,Ltd.
246	558A	SQUEEZE Inc.
247	581A	GO Inc.
248	584A	LiNKX,Inc.
249	593A	TIER IV,Inc.
250	603A	i GRID SOLUTIONS Inc.
251	607A	every,Inc.
252	618A	KOMPEITO Inc.
253	621A	Audiostock Inc.
254	625A	Skyfall Inc.

(Note) The number of constituents will be changed due to corporate actions such as de-listing. etc.

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