

Updated FFW

Date of issue February 27, 2015

(1) FFW and New index Series Code of newly added companies

Announce date	Adjustment date	Issue	Code	FFW for TOPIX		TOPIX New Index Series Code	Note
20150204	20150302	United Super Markets Holdings Inc.	3222	0.39660		Small2	New Listing
20150206	20150227	Nippon Jogesuido Sekkei Co.,Ltd.	2325	0.37500	*	Small2	Transfer from 2nd Section to the 1st Section
20150206	20150227	Pharmarise Holdings Corporation	2796	0.30000	*	Small2	Transfer from 2nd Section to the 1st Section
20150206	20150227	CAREERLINK CO.,LTD.	6070	0.26250	*	Small2	Transfer from 2nd Section to the 1st Section
20150206	20150227	TABUCHI ELECTRIC CO.,LTD.	6624	0.33750	*	Small2	Transfer from 2nd Section to the 1st Section

(2) Updated FFW of current TOPIX companies

Announce date	Adjustment date	Issue	Code	FFW for TOPIX				Note
				Previous FFW		New FFW		
20150123	20150225	NSD CO.,LTD.	9759	0.70000		0.77000		Gratis allotment of shares
20150202	20150223	LAND Co.,Ltd.	8918	0.20000		0.16440		Private Placement
20150204	20150327	HIROSE ELECTRIC CO.,LTD.	6806	0.65000		0.68250		Gratis allotment of shares
20150223	20150305	DELICA FOODS CO.,LTD.	3392	0.37500	*	0.36773	*	Private Placement
20150223	20150316	Katakura Chikkarin Company Limited	4031	0.50000		0.40870		Private Placement
20150225	20150302	WELCIA HOLDINGS CO.,LTD.	3141	0.32445	#	0.31425	#	Merger
20150227	20150320	EM SYSTEMS CO.,LTD.	4820	0.22500	#	0.20820	#	Private Placement

(Note1) The TOPIX New Index Series Code is composed of "Core30","Large70","Mid400","Small 1"and"Small 2".

Each code means constituents of following index.

Core30:TOPIX Core30,TOPIX 100,TOPIX 500,TOPIX 1000

Large70:TOPIX Large70,TOPIX 100,TOPIX 500,TOPIX 1000

Mid400:TOPIX Mid400,TOPIX 500,TOPIX 1000

Small 1:TOPIX Small,TOPIX 1000

Small 2:TOPIX Small (Non eligible TOPIX1000)

(Note2) FFW is not relevant to the numerical criteria for de-listing.

(Note3) FFW is a ratio of the number of listed shares for index calculation. The number of listed shares for index calculation normally corresponds to the number of shares issued, but there are some cases where the number of listed shares differs from the number of issued shares.

(Note4) FFW will be periodically reviewed once a year and the timing of the FFW review will differ according to the settlement terms of listed companies. In addition to the periodic review, extraordinary review will be conducted in cases where the ownership distribution has changed significantly, for example through the allocation of new shares to a third party.

(Note5) "#" or "*" appearing in the "Updated FFW for TOPIX" column indicates that the liquidity factor applies to the issues. Issues marked with "#" fall under liquidity criteria, while issues marked with "*" are those newly added to TOPIX after March 1, 2014. If the liquidity factor (0.75) does apply to any of the above issues, the FFW is indicated above after being multiplied by the liquidity factor.