“Overview of TSE Disclosure & Listing Rule Policy in Response to the Spread of Coronavirus (COVID-19)”

For Listed Companies

<Timely Disclosure>

- **Request timely and appropriate disclosure of the impact of the spread of Coronavirus on business activities and business performance**
  - **“Business Forecast”:** Such as enhanced disclosure of description of assumptions and reasons for revision
  - **“Financial Summary”:** Proactive disclosure of risk information

  Already announced: Flexibility in financial results disclosure, timely disclosure of impact, and notice on change of record date of the General Meeting of Shareholders

<Delisting>

- **“Excess Liabilities"**: If it is due to the effects of Coronavirus, grace period extended from one year to two years) (*)
  - A one-year grace period for transfer from 2nd Section to 1st Section
- **"No opinion" or "Suspension of business activities"**: Not applicable if due to Coronavirus

For Companies in the process of listing

<Listing Examination>

- **“Corporate continuity and profitability, etc.”:** Examining whether the effects of Coronavirus are properly reflected in the business plan (temporary performance deterioration are taken into consideration in examination)
- **“Adequacy of disclosure of corporate content, etc.”:** Examining whether the effects of Coronavirus are properly reflected in disclosure documents (risk information, business forecasts, etc.)
- **“Limited Appropriate Opinion”**: Accepts a qualified opinion just before the application when it is difficult to attend a physical inventory or to visit the office premise (*)
- **"Examination fee for reexamination"**: Exemption of reexamination fee if listing is not approved due to Coronavirus

(*) To be applied from March 2020 financial results (procedures for revision of rules to start immediately)