

(Reference Translation)

TSE Index Data Correction Policy

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Tokyo Stock Exchange, Inc.

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1. Introduction

Tokyo Stock Exchange, Inc. (hereinafter "TSE") calculates and publishes its indices in accordance with the rules specified by the TSE Index Guidebook (hereinafter the "methodologies") that is prepared and published by TSE. TSE Index Data Correction Policy (hereinafter this "Policy") specifies procedures in cases where TSE calculates and publishes indices in manners inconsistent with the rules specified by the methodologies (hereinafter the "error") and corrects such error.

However, in cases where any event that is not referred to in this Policy has occurred or TSE deems it difficult to comply with this Policy, TSE may handle the error in manners it deems appropriate.

2. Correction process

(1) Public announcement, etc.

If TSE identifies and corrects the error, as a general rule, details of such correction will be notified to users of the Index Data Service (i.e., the TSE reference data service) via such service.

However, if such correction entails correction of data published on the website of Japan Exchange Group, Inc. (hereinafter "JPX"), details of such correction will be published on the JPX website as well.

(2) Correction method

In cases where TSE identifies and corrects an error, details of such correction will be, as a general rule, notified on the day on which there are at least five business days between the day of such notification (hereinafter the "day of correction notification") and the day of reflecting such correction. Specifically, corrections will be made as follows in accordance with details of errors.

If, before the error is reflected on the index, there are only less than five business days between the day of correction notification and the day of adjustment specified in the methodologies, the index will be calculated and published based on data before such correction, and then corrected as indicated below.

a. Correction of corporate action

If there are at least five business days between the day of correction notification and the last business day of the month of correction notification, index data will be corrected on such last business day of the month to which the day of correction notification belongs (hereinafter the "current month"). If there are only less than five business days between the

day of correction notification and such last business day of the current month, index data will be corrected on the last business day of the following month.

However, if it is desirable that index data should be corrected early in such cases as a stock split and reverse stock split, such correction will be made as promptly as possible.

b. Correction of index constituent selection

TSE will determine whether to make a correction by taking into comprehensive consideration matters such as the purpose of the index and the criteria for selecting index constituents specified by the methodologies. If TSE makes corrections to an index, it will do so on the day on which there are, as a general rule, five business days between the day of correction notification and the day of such correction.

c. Correction of FFW (Periodic Review)

An error related to the FFW (Free-Float Weight) of the relevant issue will be corrected at the time of the next periodic FFW review. TSE will determine the FFW that will be adopted at the time of correction while taking into comprehensive consideration issues such as the impact on the market.

d. Correction of Estimated Dividend

An error related to estimated dividend will be corrected on the ex-dividend minor adjustment day (the day on which a minor adjustment will be made for the ex-dividend amount in relation to the difference between the estimated dividend used for the ex-dividend date and the dividend announced by the earnings report) together with such minor adjustment.

(3) Non-retroactive correction of index value

In consideration of the impact of the error, as a general rule, TSE will not retroactively correct index value, except in cases deemed necessary by TSE.

3. Disclaimer

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(TOPIX) and other TSE-calculated indices, changes to its calculation or publication method, the use of TOPIX and other TSE-calculated indices or information included in this document, or other similar events.

4. Contact

Information Services

Tokyo Stock Exchange, Inc.

E-mail: index@jpx.co.jp