

Revision of TDnet User Fee

July 10, 2026

Tokyo Stock Exchange, Inc.

I Purpose

Since the launch of TDnet (Timely Disclosure Network) in 1998, Tokyo Stock Exchange, Inc. (TSE) has continued to enhance its functions to accommodate the diversification and growing volume of disclosure materials, and to ensure the fair, prompt, and broad dissemination of timely disclosure information by listed companies. In preparation for the replacement of TDnet scheduled for September 2027, TSE is further strengthening core functions, including processing performance, availability, and security, while also developing functions designed to improve and streamline disclosure operations for listed companies.

Since 2003, listed companies have paid an annual TDnet user fee of JPY 120,000. However, in light of these functional enhancements and rising development costs, TSE will revise the TDnet user fee.

II Overview

Item	Details	Notes
Revision of TDnet User Fee	<ul style="list-style-type: none">- The annual TDnet user fee will be increased from JPY 120,000 to JPY 150,000.- In addition, listed products for which the fee had previously not been charged (foreign ETNs, foreign ETFs, REITs, and venture funds) will also be newly subject to the annual fee of JPY 150,000.	<ul style="list-style-type: none">- The TDnet user fee is billed in two installments (February and August) together with the annual listing fee.- The revised fee will apply starting from the February 2028 billing cycle.

III Implementation Schedule (Planned)

This revision is scheduled for implementation on October 1, 2027.