

Addition of Weekly Contracts on Electricity Futures and Revision of Tick Size for LNG Futures

June 19, 2023

Tokyo Commodity Exchange, Inc.

I. Purpose

Tokyo Commodity Exchange, Inc. (TOCOM) will add weekly contracts on electricity futures in order to meet the shorter-term hedging need for electricity price risk. The underlying of the contract will be the weekly average of prices traded on the Japan Electric Power Exchange (JEPX) spot market for the Tokyo and Kansai areas.

TOCOM will also revise the tick size for LNG futures in purpose to improve liquidity in the market.

II. Outline

Item	Details	Remarks
1. Addition of Weekly Contracts on Electricity Futures	<ul style="list-style-type: none">• TOCOM will add weekly contracts based on the weekly average price traded on JEPX spot market to electricity futures.	<ul style="list-style-type: none">• In addition to the existing contracts based on the monthly average price traded on JEPX spot market (“monthly contracts”), TOCOM will introduce weekly contracts on electricity futures.• Weekly contract will be added as a different contract from monthly contract. New Securities Identification Code (9 digits) will be applied to the weekly contract.• See “Outline of Specifications for Electricity Futures Weekly Contracts” for more details.
2. Revision of Tick Size for LNG Futures	<ul style="list-style-type: none">• TOCOM will revise the tick size for LNG futures to JPY1.0.	<ul style="list-style-type: none">• Current tick size for LNG futures is JPY0.1. The tick size for off-floor, EFP and EFS transactions will remain

Item	Details	Remarks
3. Others	<ul style="list-style-type: none"> • Other necessary revisions shall be made. 	unchanged (JPY0.01).

III. Implementation Date

TOCOM will implement these changes in the spring of 2024 (planned).