

**Handling Procedure for
Discount or Rebate of Trading Participant Fees**
(As of September 21, 2021)

Tokyo Commodity Exchange, Inc.

Rule 1 (Purpose)

1. This Handling Procedure shall prescribe matters necessary for discount or rebate of Trading Participant fees and/or other related fees (hereinafter referred to as "Trading Participant Fees") specified in Rule 6 of the Trading Fees Detailed Rules.

Rule 2 (Eligibility for Discount)

1. The Exchange may discount Trading Participant Fees in cases where any of the requirements referred to in each of the following items are applicable and it is deemed necessary by the Exchange.

(1) Registration Fees

In cases where it is necessary to promote the entry of Trading Participants into a newly opened market division or newly listed product.

(2) Basic Fees

- a. In cases where it is necessary to promote the entry of Trading Participants into a newly opened market division or newly listed product
- b. A Trading Participant who carries out no trades for a long period of time
- c. A Trading Participant who carries out no trades in a certain market division during the period from the day when the Exchange decides to suspend trading sessions for all the listed commodity component products of said market division to the day when the trading sessions are suspended.

(3) Trading Fees

- a. In cases where it is necessary to promote the entry of Trading Participants into a newly opened market division or newly listed product
- b. In cases where separately specified market maker programs are applied.

2. In addition to cases specified in the preceding paragraph, in cases where Exchange deems it

DISCLAIMER: This English translation is being provided for informational purposes only and represents a desire by the Exchange to promote better understanding of the Exchange by non-resident participants. While care has been taken to ensure that the translation is accurate and complete, Tokyo Commodity Exchange, Inc. accepts no liability or responsibility for any loss or damages, including trading losses, that may be incurred from any inaccuracy or omission in the English translation. In the event of discrepancies bet

w

een the English version and the original Japanese version, the Japanese version shall prevail. Any dispute that may arise within or without a court of law with regard to the meaning of the words, provisions and stipulations of the rules, regulations and agreements shall be resolved in accordance with the Japanese texts.

necessary to discount Trading Participant Fees for the invigoration of the commodity market, it may discount Trading Participant Fees.

Rule 3 (Types of Eligible Fees, Scale and Period for Discount)

1. Types of Trading Participant Fees eligible for and the scale of the discount shall be determined based on the income and expenses of the Exchange, taking into consideration the necessity, benefits to be gained, and balance with Trading Participants that are not eligible for the discount, among other things.
2. Discounts for basic fees and trading fees shall be granted for a specified period of time and may be renewed; provided, however, that this shall not necessarily apply to market maker programs.

Rule 4 (Rebate)

1. The Exchange may pay a rebate for each of the following whose amount is separately specified by the Exchange.
 - (1) A Trading Participant that is designated as a market maker by the Exchange based on the market maker programs
 - (2) Cases where the Exchange deems it necessary for the invigoration of the market.

Rule 5 (Revision or Abolition)

1. Revision or abolition of this Procedure shall be approved by the Representative Director, President.

Supplementary Provisions

This Handling Procedure shall take effect on May 20, 2009.

Supplementary Provisions

The revisions to Rule 3 shall take effect on June 15, 2009.

Supplementary Provisions

The revisions to Rule 3 and Rule 4 shall take effect on October 20, 2009.

Supplementary Provisions

The revisions to Rule 3 shall take effect on November 20, 2009.

Supplementary Provisions

The revisions to Rule 3 shall take effect on November 2, 2015.

Supplementary Provisions

The revisions to the provisions of Rule 3 (Eligibility for Discount) shall take effect on September 20, 2016.

Supplementary Provisions

The revisions to the provisions of Rule 3 (Eligibility for Discount) and Rule 4 (Types of Eligible Fees,

Scale and Period for Discount) shall take effect on October 31, 2016.

Supplementary Provisions

These revisions shall take effect on December 1, 2019.

Supplementary Provisions

These revisions shall take effect on July 27, 2020.

Supplementary Provisions

These revisions shall take effect on April 1, 2021.

Supplementary Provisions

1. The revisions shall take effect on September 21, 2021.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on September 21, 2021 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by the Exchange.