

Off-floor Transactions Detailed Rules

(As of April 13, 2026)

Tokyo Commodity Exchange, Inc.

Rule 1 (Purpose)

1. These Rules shall, pursuant to the provisions of Rule 3, Paragraph 4 of the Market Rules, prescribe matters necessary for the administration of Off-floor Transaction.

Rule 2 (Registration Price)

1. The registration price for Off-floor Transactions shall be a price within a range provided in each item below (if the lower limit of a range is below the amount of minimum price quotation unit, the lower limit shall be the amount of minimum price quotation unit) and agreed between the parties involved in the transaction.
 - (1) Energy Market (exclude the product provided in next two items) and Chukyo-oil Market
 $X \pm (Y \times 60\%)$
 - (2) Electricity in the Energy Market
 $X \pm (Y \times 2,000\%)$
 - (3) LNG in the Energy Market
 $X \pm (Y \times 90\%)$

X: the Final Execution Price of Individual Auction of said trading day, provided, however, if there is no execution price during the trading day, the Settlement Price of the immediately preceding trading day (or the price determined by the Exchange considering market condition and the prices of immediately preceding contract during the said trading day in the case of a new contract)

Y: the settlement price of the immediately preceding trading day (or the price determined by the Exchange considering market condition and the prices of immediately preceding contract during the said trading day in the case of a new contract)
2. In addition to the preceding paragraphs, the registration price shall be the price deemed appropriate and reasonable by the Exchange in consideration of the market situation.

Rule 3 (Application Hours)

1. The time for application for Off-floor Transactions shall be as prescribed in the following items:
 - (1) Energy Market (excluding electricity) and Chukyo-oil Market
From 4:45 p.m. to 6:00 a.m. on the following day or from 8:20 a.m. to 4:30 p.m.
 - (2) Electricity in the Energy Market
From 4:25 p.m. to 7:30 p.m. or from 8:20 a.m. to 4:15 p.m.
2. The provisions of the preceding paragraph shall apply *mutatis mutandis* to the application

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Reference Translation

hours for Off-floor transactions during holiday trading (meaning holiday trading prescribed in Rule 8, Paragraph 2, Item 2)

Rule 4 (Contracts, etc. Eligible for Registration)

- 1. The contracts eligible for Off-floor transactions are provided in Rule 17 of the Market Rules.

Rule 5 (Price Increments)

- 1. The price increments prescribed in the Off-floor Transactions Detailed Rules prescribed in Rule 18, Paragraph 3 of the Market Rules shall be as follows:

(1) Physically Delivered Futures Transactions

Market	Listed Commodities Component Products	Price Increment
Energy	Gasoline	JPY 0.1
	Kerosene	JPY 0.1
	Gas Oil	JPY 0.1
Chukyo -oil	Gasoline	JPY 0.1
	Kerosene	JPY 0.1

(2) Cash-settled Monthly Futures Transactions

- a. Crude Oil
JPY 0.1
- b. Electricity
JPY 0.01
- c. LNG
JPY 0.01

Rule 5-2 (Contents of Application)

- 1. A Trading Participant who intends to do Off-floor transactions shall state in the application the listed commodity component product, contract month, quantity, price, customer type (proprietary or customer; the same shall apply hereinafter) and other matters specified by the Exchange.

Rule 6 (Cancellation of Transactions)

- 1. The case that the Exchange determines the Off-floor Transaction is inappropriate provided in Rule 35, Paragraph 4 of the Market Rules is when the registration price does not meet the condition provided in each item of Rule 2, the applied contract does not meet the condition provided in Rule 4, or other cases where the Exchange deems it inappropriate.
- 2. When the Exchange determines that the transaction is inappropriate as provided for in previous paragraph, the Exchange shall cancel such transaction by 5:00 p.m. of the trading day on which said transaction was registered.

Rule 6-2 (Correction of Customer Type)

- 1. Trading Participants may make corrections of the customer type with respect to whole or part of trades executed pursuant to the provisions of Rule 35 of Market Rules.
- 2. Correction of Customer Type referred to in preceding paragraph shall in principle be notified to the Exchange by 1:00 p.m. of the trading day after the trading day on which such transaction was executed. However, if it is difficult for a Trading Participant to make such notification, and if deemed appropriate by the Exchange, Trading Participants may notify such correction by the date and time specified by the Exchange.
- 3. Notwithstanding the provisions of the preceding paragraph, Trading Participants may notify

correction of Customer Type for a transaction in the last trading day of the nearest contract by the time specified by the Exchange within the trading day containing the last trading day.

Rule 6-3 (Transactions for Error Correction, etc.)

1. In the event that a Broker Trading Participant has failed to execute a customer's order for Off-floor transaction due to errors, etc. that occurred by unavoidable reasons, such Broker Trading Participant may, in accordance with the provisions of the Exchange, execute Off-floor transaction for such customer with a prior approval of the Exchange by arranging a sell or buy order of proprietary account as a counterparty at a price deemed reasonable by the Exchange.
2. The execution in the preceding paragraph shall be made on the day that the sell or buy order of said customer should have been executed in accordance with the purport of the consignment.

Rule 7 (Recording on the Statutory Book)

1. Trading Participants (meaning Trading Participants prescribed in Rule 6, Paragraph 1 of Market Rules; the same shall apply hereinafter) who carried out an Off-floor transaction shall record the transaction on the statutory book (Journals of Futures Transactions, etc.) in a manner that clearly indicates that the transaction was carried out as an Off-floor transaction.

Rule 8 (Preservation of the Record)

1. Trading Participants who carried out an Off-floor transaction shall retain the record of application for an Off-floor transaction, in a manner similar to that applicable to the statutory book prescribed in the preceding rule.

Rule 9 (Requesting Submission of Books and Other Documents)

1. The Exchange may, when deemed necessary, request Trading Participants to submit documents and other materials pertaining to the Off-floor transaction.

Rule 10 (Rules Specified by the Exchange for Off-floor Transactions)

1. Notwithstanding the provisions of the preceding Rules, Trading Participants who make applications for Off-floor transactions by referring to the information obtained using the system designated by the Exchange shall follow the rules separately specified by the Exchange, and may continue using such information unless they breach the rules.

Rule 11 (Revisions or Abolitions)

1. Revisions or abolitions to these detailed rules shall be approved by the Representative Director, President.

Supplementary Provisions

These detailed rules shall take effect on February 4, 2010.

Supplementary Provisions

Revisions to the provisions of Rule 2 (Eligible Applicants), Rule 5 (Recording on the Statutory Book), Rule 6 (Preservation of Documents), Rule 7 (Inspection and Requesting Submission of Books and Other Documents), and Rule 8 (Revisions or Abolitions) and the newly established Rule 3 (Contracts Eligible for Block Transaction Requests) and Rule 4 (Minimum Request Quantity of Block Transactions) shall take effect on December 24, 2010.

Supplementary Provisions

Revisions to the provisions of Rule 1 (Purpose) and Rule 3 (Contract Months Eligible for Block Transaction Requests) through Rule 5 (Recording on the Statutory Book) shall take effect on May 2, 2011.

Supplementary Provisions

Revisions to the provisions of Rule 2 (Eligible Applicants) and Rule 5 (Recording on the Statutory Book) shall take effect on January 4, 2012.

Supplementary Provisions

Revisions to the provisions of Rule 3 (Contract Months Eligible for Block Transaction Requests) shall take effect on March 1, 2012.

Supplementary Provisions

Revisions to the provisions of Rule 4 (Minimum Request Quantity of Block Transactions) shall take effect on January 11, 2013.

Supplementary Provisions

Revisions to the provisions of Rule 4 (Minimum Request Quantity of Block Transactions) shall take effect on February 12, 2013.

Supplementary Provisions

Revisions to the provisions of Rule 2 (Eligible Applicants) shall take effect on March 31, 2014.

Supplementary Provisions

Revisions to the name of this rules and the provisions of Rule 1 (Purpose) and Rule 5 (Recording on the Statutory Book) through Rule 8 (Revisions or Abolitions), and deletion of Rule 2 (Recording on the Statutory Book) through Rule 4 (Minimum Request Quantity of Block Transactions) shall take effect on April 1, 2015.

Supplementary Provisions

Rule 1

Newly established Rule 2 (Registration or Cancellation, etc.) through Rule 6 (Price Increments), and the revisions to Rule 2 (Recording on the Statutory Book) through Rule 5 (Revision or Abolition) shall be in effect as of September 20, 2016.

Rule 2

Notwithstanding the provisions of Rule 1, in the event that there is operational trouble of the electronic trading system or other unavoidable reasons that it is deemed necessary by the Exchange, the effective date of preceding Rule will be separately provided by the Exchange.

Supplementary Provisions

Revisions to the provisions of Rule 6 (Price Increments), Rule 7 (Recording on the Statutory

Book), Rule 8 (Preservation of Documents) and Rule 9 (Inspection and Requesting Submission of Books and Other Documents) shall take effect on October 31, 2016.

Supplementary Provisions

Revisions to the provisions of Rule 6 (Price Increments) shall take effect on March 21, 2017.

Supplementary Provisions

Newly established Rule 6 (Registration or Cancellation, etc.), the revisions to the provisions of Rule 1 (Purpose), Rule 3 (Registration Price), Rule 4 (Registration Hours), Rule 5 (Contract Months, etc. Eligible for Registration), Rule 6 (Price Increments) and Rule 8 (Preservation of Documents) and the deletion of Rule 2 (Registration or Cancellation, etc.) shall take effect on May 8, 2017.

Supplementary Provisions

Revisions to the provisions of Rule 4 (Contracts, etc. Eligible for Registration) shall take effect on April 17, 2018.

Supplementary Provisions

Revisions to the provisions of Rule 3 (Registration Hours) and Rule 5 (Price Increments) shall take effect on October 9, 2018.

Supplementary Provisions

Revisions to the provisions of Rule 2 (Registration Price), Rule 3 (Registration Hours) and Rule 5 (Price Increments) shall take effect on September 17, 2019.

Supplementary Provisions

Revisions to the provisions of Rule 2 (Registration Price) shall take effect on September 17, 2019.

Supplementary Provisions

Revisions shall take effect on December 1, 2019.

Supplementary Provisions

Revisions shall take effect on July 27, 2020.

Supplementary Provisions

Revisions shall take effect on January 4, 2021 (include the night session on December 30, 2020).

Supplementary Provisions

Revisions shall take effect on April 1, 2021 and shall apply to the off-floor transactions registered at or after 4:15 p.m. on March 31, 2021.

Supplementary Provisions

1. Revisions shall take effect on September 21, 2021.
2. Notwithstanding to the provisions of previous paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that it is deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

1. Revisions shall become effective on January 31, 2022; provided, however, revisions in Rule 2 shall become effective on April 4, 2022.
2. Revision in Rule 2 shall apply to the notice from 8:20 a.m. on April 4, 2022.

3. Notwithstanding the provisions of the preceding two paragraphs, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions in Rule 2 shall take effect from the day separately provided by the Exchange after April 4, 2022 and will apply to the notice from 8:20 a.m. on the date specified by the Exchange.

Supplementary Provisions

1. Revisions shall become effective on April 4, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

Revisions shall take effect on April 4, 2022.

Supplementary Provisions

1. Revisions shall become effective on September 21, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

1. Revisions shall become effective on November 7, 2022.
2. Notwithstanding the provisions of the preceding paragraph, in the event of operational trouble of the electronic trading system or other unavoidable reasons that deemed necessary by the Exchange, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph.

Supplementary Provisions

Revisions shall take effect on July 14, 2023.

Supplementary Provisions

1. The revisions shall take effect on March 18, 2024.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on March 18, 2024 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by the Exchange.

Supplementary Provisions

1. The revisions shall take effect on November 5, 2024.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on November 5, 2024 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by the Exchange.

Supplementary Provisions

1. These revisions shall take effect on April 13, 2026.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on April 13, 2026 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on a later date specified by the Exchange.