System Trading Detailed Rules

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Article 1 (Purpose)
1. These Rules shall, based on the provisions of Article 3.2 of the Market Rules, prescribe matters necessary for the execution of transactions.

Article 2 (Order Types)
1. The types of orders in the System Trading prescribed in Article 22 of the Market Rules shall be provided for in each of the following items:
   (1) Limit Order ("LO"): An order that is placed with specified price;
   (2) Market Order ("MO"): An order that is placed without a specified price; and
   (3) Standard Combination Order ("SCO"): An order that corresponds to a combination of two contract months prescribed in Article 7 ("Spread Series"), of buy and sell orders simultaneously executed in the same quantity for the purpose of strategy transactions prescribed in Article 21-2 of the Market Rules.

Article 3 (Order Conditions)
1. In placing an order, any of the conditions prescribed in each of the following items ("Order Condition") may be designated:
   (1) Fill and Store ("FaS"): At the time of order registration, the order shall be executed for as much quantity as possible, and the remainder shall be registered;
   (2) Fill and Kill ("FaK"): At the time of order registration, the order shall be executed for as much quantity as possible, and the remainder shall be cancelled; or
   (3) Fill or Kill ("FoK"): At the time of order registration, the order shall be executed for the entire quantity, or otherwise completely cancelled.

Article 4 (Execution Conditions)
1. In placing an order, any of the execution conditions prescribed in each of the following items ("Execution Condition") shall be specified:
   (1) Normal: The order shall be registered immediately;
   (2) Day Closing: The order shall register at the end of Zaraba of Day Session for closing auction; or
   (3) Night Closing: The order shall register at the end of Zaraba of Night Session for closing auction.

Article 5 (Orders Duration, etc.)
1. An order shall cease to be effective at the close of the Day Session on a day designated by Members (meaning Members prescribed in Article 6.1 of Market Rules; the same shall apply hereinafter) (or Clearing Period that order has been registered if the order is SCO), or on the business day immediately preceding the designated day, if it falls on a holiday (exclude the holiday trading days (meaning the holiday trading days prescribed in Article 8.2.2 of the Market Rules; the same shall apply hereinafter)) of the Exchange.
2. Notwithstanding the provisions of the Paragraph 1, an order accepted during the order acceptance period of a Night Session with the instruction that the order be effective only for the Night Session shall cease to be effective at the close of the Night Session.

Article 6 (Placement of Order)
1. In placing an order, Members shall specify the following matters separately for each order on the trading systems, through a Member Terminal:
   (1) Order Category (New/Cancel/Correction);
   (2) Type of Transaction;
   (3) Listed Commodity Component Product (in the case of Electricity, the underlying of cash-settled futures transactions prescribed in Article 14 of the Market Rules: same shall apply hereinafter);

(4) Contract Month or Spread Series;
(5) Order Type;
(6) Buy/Sell Indicator;
(7) Quantity;
(8) Price;
(9) Order Condition;
(10) Order Duration;
(11) Customer Type Indicator (proprietary or customer: same shall apply hereinafter); and
(12) Execution Condition.

2. For orders placed pursuant to the provisions of the preceding paragraph, the applicable combination in Item 1, Item 5, Item 9, Item 10 and Item 12 of the preceding Paragraph shall be prescribed in Schedule 1.

3. For the Buy/Sell indicators prescribed in Item 6 of Paragraph 1, when SCOs are placed by Members, it shall be deemed a sell order if, with respect to the two contract months prescribed in the following Article, the order corresponds to the combination of a sell order for the contract month with a nearer expiration date or Product A prescribed in Schedule 2 ("near contract month, etc.") and a buy order for the contract month with a further expiration date or Product B prescribed in Schedule 2 ("far contract month, etc."). Likewise, it shall be deemed as a buy order if the order corresponds to the combination of a buy order for the near contract month, etc. and sell order for the far contract month, etc.

4. For SCOs placed by Members, the price prescribed in Paragraph 1.8 shall be calculated by subtracting the price of the far contract month, etc. from the price of the near contract month, etc. pertaining to the two contract months prescribed in the following Article ("spread price").

5. Upon accepting or registering orders, pursuant to the provisions of preceding paragraph, the Exchange shall notify Members of the specifics thereof.

6. Upon receipt of notification given, pursuant to the provisions of the preceding paragraph, Members shall immediately confirm the particulars of such notification.

Article 6-2   (Validity Period of Order)

1. The validity period of order shall be as prescribed in Article 5; provided, however, the Exchange may expire the order in the cases provided below.
   (1) When the holiday trading is conducted; or
   (2) When temporarily suspend the whole or part of a session.

2. The orders to be expired by the Exchange in accordance with the provisions in Item 1 of preceding paragraph shall be the order which specified to be expire after the day session of the specific day (in case such day is a holiday, it shall be move forward) within the period provided by the Exchange.

Article 7   (Combination of Contract Months)

1. The Spread Series of SCOs shall be prescribed in the following items.
   (1) Any combination of two contract months for each Listed Commodity Component Product for Physically Delivered Futures Transactions and Cash-settled Futures Transactions, as prescribed in Article 17 of the Market Rules (except the case with different contract unit prescribed in Articles 18 of the Market Rules and the Electricity in the Energy Market).
   (2) The combination of two contract months of different Listed Commodity Component product for Physically Delivered Futures Transactions and Cash-settled Futures Transactions, as prescribed in Schedule 2.

Article 8   (Exceptions for Registration of Orders)

1. "Otherwise provided for by the System Trading Detailed Rules" referred to in Article 6.1 of the Market Rules shall mean the case where the Exchange accepts the order that specified Day Closing or Night Closing for the Execution Condition.

Article 9 (The Registration Time When Modify the Price or Quantity of Orders)

1. In cases where a Member, increased the quantity or changed the price of an order that has already been registered in the trading systems, the time at which such correction was made shall be the registration time referred to in Article 21.1.3 of the Market Rules.

Article 10 (Order Modification and Cancellation)

1. "On a time specified in the system Trading Detailed Rules" referred to in Article 7 of the Market Rules shall mean the case Members intend to cancel or modify their orders on a time prescribed in the following items, unless they are under unavoidable circumstances, such as a breakdown of Member Terminals.
   (1) Within 1 minute before that Opening Auction of Day Session
   (2) Within 1 minute before the Opening Auction of Night Session
   (3) Within 1 minute before the Closing Auction of Night Session
2. In cases where a Member cancelled or modified its order on a time prescribed in the previous paragraph, it shall report the situation to the Exchange. The Exchange may take necessary measures against such Member.

Article 11 (Execution Price in Individual Auction)

1. The execution price, prescribed in Article 20.1 of the Market Rules, shall be determined in accordance with the provisions of each of the following items:
   (1) When sell orders have been registered, an incoming buy LO with a price that is higher than the price of the sell orders or an incoming buy MO shall be matched sequentially with the sell order with the lowest price, and executed at each execution prices; and
   (2) When buy orders have been registered, an incoming sell LO with a price that is lower than the price of the buy orders or an incoming sell MO shall be matched sequentially with the buy order with the highest price and executed at each execution prices.
2. "The execution price determined in accordance with the provision provided in the System Trading Detailed Rules" referred to in Article 20.3 of the Market Rules shall be determined in accordance with the provisions of each of the following items:
   (1) The price that all the sell orders with the price below such price and the buy orders with the price above such price will execute, and with minimum volume of unexecuted orders in such price;
   (2) If there are multiple executable prices that satisfy the conditions described in the preceding Item, the lowest price of such prices if the sell orders will remain unexecuted, or the highest price of such prices if the buy orders will remain unexecuted; and
   (3) If there are multiple executable prices that satisfy the conditions described in the preceding Item, or in the case no orders will remain unexecuted, the price nearest to the last executed price (the last price executed in the same Clearing Period or if there are no execution in same clearing period, the settlement price of previous clearing period. In the case of newly established contract month, the settlement price of the previous Clearing Period of the adjacent contract month; same shall apply hereinafter). In case of the auction for SCOs that has no last execution price, the highest price among such prices shall be the execution price.

Article 12 (Immediately Executable Price Range, etc.)

1. In cases the order matched within the lower limit and higher limit of the Executable Price Range, the exchange shall execute such orders without delay.
2. The Exchange shall set the lower limit and upper limit of Immediately Executable Price Range by subtracting or adding the range width from or to the reference price (the minimum price increment shall be the lower limit if the amount calculated is smaller than the minimum tick size). The reference price shall be the last executed price in the same clearing period (or the settlement price of previous clearing period if there are no executions in same clearing period. The price prescribed in the

following items shall apply to a newly established contract).
(1)   Gasoline, kerosene, gas oil, crude oil and LNG in the Energy Market
      the settlement price of the previous Clearing Period of the adjacent contract month
(2)   Electricity in the Energy Market
      the reference price prescribed by the Exchange on the first trading day
(3)   Gasoline and kerosene in the Chukyo-oil Market
      the settlement price of the previous Clearing Period of the adjacent contract month
3. Notwithstanding the provisions of preceding paragraph, the Exchange shall change the reference price if the order match at the price below the lower limit or above the upper limit at the session after the halt prescribed in Article 15.1.1 or 15.1.2.
4. Notwithstanding the provision of paragraph 2 and 3, the Exchange may change the reference price when deemed necessary by the Exchange.
5. The Immediately Executable Price Range set by the Exchange as provided in paragraph 2 shall be the number prescribed in Schedule 3. However, the Exchange may set the price on a case-by-case basis if deemed necessary by the Exchange in consideration of the market situation.

Article 13   (Allocated Prices)
1. When there is a matching between SCOs, and the corresponding buy and sell orders are executed, the execution prices of the near contract month, etc. and the far contract month, etc., ("allocated prices") shall be calculated and assigned by the Exchange in accordance with the best bid or ask information of the far contract month, etc., or the upper limit price or lower limit price of the Immediately Executable Price Range in the far contract month, etc.

Article 13-2   (Report of Availability to Trade)
1. The Exchange may request an operation manager of a Member prescribed in Article 19.2 of the Market Rules to report an availability to trade, when deemed necessary by the Exchange in purpose to determine the temporarily change of the opening and closing hours of the sessions (include the case to determine the period to suspend the session) prescribed in Article 9 of the Market Rules.
2. A Member shall respond immediately if the request prescribed in preceding paragraph has been made.

Article 14   (Circuit Breakers Price Range, etc.)
1. The Exchange shall set the lower limit and upper limit of Circuit Breakers by subtracting or adding the range width from or to the reference price (the minimum price increment shall be the lower limit in the case the result of calculation is a smaller amount than the minimum tick size). The reference price shall be the settlement price of the previous clearing period (In the case of a newly established contract, the price prescribed in the following items).
(1)   Gasoline, Kerosene, Gas oil, Crude oil and LNG in Energy Market
      the settlement price of the previous Clearing Period of the adjacent contract month
(2)   Electricity in Energy Market
      the reference price prescribed by the Exchange on the first trading day
(3)   Gasoline and Kerosene in Chukyo-oil Market
      the settlement price of the previous Clearing Period of the adjacent contract month
2. Notwithstanding of the provisions of preceding paragraph, the Exchange may change the reference price when deemed necessary by the Exchange.
3. The Exchange shall accept the orders within the Circuit Breakers Price Range and shall cancel the orders that have already been registered in the trading systems with the price above the upper limit or below the lower limit; provided, however, SCOs shall be excluded.
4. The Exchange shall widen the Circuit Breakers Price Range of the product in accordance with each of the following items when suspend the trading session of such product as prescribed in Article 15.1.3.
(1)   If a sell order is below the lower price limit prescribed in paragraph 1.

      Widen the lower price limit as set forth by the Exchange
  (2)   If a buy order is above the upper price limit prescribed in paragraph 1.
      Widen the upper price limit as set forth by the Exchange
5. The Circuit Breakers Price Range and its handling procedure shall be prescribed in Schedule 4. However, the Exchange may set the price range and the handling procedure on a case-by-case basis if deemed necessary by the Exchange in consideration of the market situation.

Article 15   (Temporary Halt of Session)

1. "Inappropriate to continue the session" referred to in Article 9 of the Market Rules shall be the conditions provided in each of the following items. In such case, the Exchange may halt a session in accordance with each of the items:
  (1)   A session of the contract month (include the calendar spread which linked to such contract month; the same shall apply hereinafter in this Article) in the condition that the price calculated based on Article 11.1 during Zaraba session is out of Immediately Executable Price Range (exclude the orders with FoK condition);
  (2)   A session of the contract month in the condition that the price calculated based on Article 20.2 or 20.3 of the Market Rules at Auction prescribed in each item (exclude item 2) of Article 20.2 of the Market Rules is out of Immediately Executable Price Range;
  (3)   A session of all contract months of the listed commodity component products in the condition that a buy (or sell) order is placed in the central contract month (meaning the contract month designated by the Exchange as the most liquid contract month for each listed commodity component product (excluding electricity); the same shall apply hereinafter) of continuous trading at the upper (or lower) limit prescribed in Article 14.1 or other condition that deemed necessary to do so by the Exchange; and
  (4)   A session in the condition that the Exchange deemed inappropriate to continue in view of sound market management prescribed Article 10 of the Market Rules.
2. In case that the session is temporary halted as prescribed in Article 10 of the Market Rules, the Exchange shall accept orders from Members but shall not execute the transaction for a period of time deemed appropriate by the Exchange. If the closing time for the Day Session or Night Session has arrived during such halt, the session will close at that time.
3. A period of time deemed appropriate by the Exchange prescribed in previous paragraph shall be the time determined in accordance with each of the items below; provided, however, the Exchange may change the time if deemed necessary by the Exchange in consideration of the market situation.
  (1)   30 seconds for a temporary halt prescribed in paragraph 1 item 1 or 2; provided however, it shall be 60 seconds in case of holiday trading:
  (2)   10 minutes or more for a temporary halt prescribed in paragraph 1 item 3: and
  (3)   To be determined by the Exchange on a case-by-case basis for a temporary halt prescribed in paragraph 1 item 4.
4. Notwithstanding the provision of paragraph 1, the Exchange shall not temporarily halt the session in cases provided in each of the items below or deemed inappropriate by the Exchange in consideration of the market situation.
  (1)   In cases when paragraph 1 item 3 applied (limited to the condition that a sell order is placed at the lower limit prescribed in Article 14.1 after the lower limit of Circuit Breakers Price Range has expanded two time within the same clearing period in accordance with Article 14.4.1.
  (2)   In cases when paragraph 1 item 3 applied (limited to the condition that a buy order is placed at the upper limit prescribed in Article 14.1 after the lower limit of Circuit Breakers Price Range has expanded two time within the same clearing period in accordance with Article 14.4.2.
  (3)   In cases when paragraph 1 item 3 applied at the last 20 minutes of Zaraba session in Day session or Night session.
  (4)   In cases when paragraph 1 item 3 applied as a result of the registration of erroneous order.

Article 16   (Correction of Customer Type)

1. A Member may correct the Customer Type of whole or part of the executed transaction in accordance with Article 20, Article 27 and Article 28 of Market Rules.
2. Correction of Customer Type referred to in previous paragraph shall in principle be applied to the Exchange by 1:00pm of the next Clearing Period of the Clearing Period that such Transaction has been executed. However, in the event that falls into a condition under which it is difficult for Members to make such notice, and if deemed appropriate by the Exchange, Members may notice such correction by date and time specified by the Exchange.
3. Notwithstanding the provision of previous paragraph, Members may make application for the Correction of Customer Type for the transaction in the current contract month by date and time specified by the Exchange before the end of clearing period of the Last Trading Day.

Article 17   (Transaction for the Correction, etc.)
1. Transaction for the correction referred to in Article 26 of the Market Rules shall in principle be applied to the Exchange by 1:00pm of the next Clearing Period of the Clearing Period that such transaction has been executed.
2. Members may not make any application for the transaction for the correction in the current contract month after the Last Trading Day of such contract.

Article 18   (Method for Distribution of Price Information)
1. The Exchange shall distribute the status of orders prescribed in Article 23 of the Market Rules ("price information") in accordance with the provisions of each of the following items:
   (1) Distribution of price information pertaining to orders prescribed in Article 20.1 of the Market Rules shall be handled as follows:
      a. With respect to price information for sell orders, the lowest price at which LOs are registered shall be the first offer price, and the total quantity of the LOs at such price shall be indicated; and
      b. With respect to price information for buy orders, the highest price at which LOs are registered shall be the first bid price, and the total quantity of the LOs at such price shall be indicated;
   (2) Distribution of price information during the period from the start of the order acceptance period until the determination of the execution price prescribed in Articles 20.2.1 through 20.1.3 of the Market Rules, and the period from the start of the temporary halt prescribed in Article 10 of the Market Rules, until the determination of the execution price prescribed in Article 19.2.4 thereof shall be handled as follows:
      a. With respect to price information, in cases where there are prices calculated under Articles 20.2 and 20.3 of the Market Rules, such prices shall be the first bid and first offer price, and the quantity calculated under Articles 19.2 and 19.3 thereof shall be indicated; and
      b. In cases where there is no price calculated under Articles 20.2 and 20.3 of the Market Rules, with respect to price information about sell orders, the lowest price at which LOs are registered (or, if MOs are registered, the MOs) shall be the first offer price and the total quantity of the LOs (or the total quantity of the MOs) at such price shall be indicated; and with respect to price information about buy orders, the highest price at which LOs are registered (or, if MOs are registered, the MOs) shall be the first bid price and the total quantity of the LOs (or the total quantity of the MOs) at such price shall be indicated.

Article 19   (Order Control)
1. When placing orders, Members shall set a limit for volume or amount of each order through the trading system provided by the Exchange.

Article 20   (Order Forms)
1. Notwithstanding of Article 6.1, Broker Members shall show the off-set status (new or close position) in each Order Form for the proprietary transaction. However, this does not apply to the Broker

Members who automatically off-set the buy and sell proprietary positions in the same contract month.

Article 21　(Public Posting of Erroneous Order)

1. Matters prescribed in the provision of Article 95-2 of the Market Rules shall be the matter provided in items below for the erroneous order:
   (1) Listed Commodity Component Product;
   (2) Contract Month or Spread Series;
   (3) Name of a Member who placed said order;
   (4) Order information;
   　　a. Order time;
   　　b. Buy/Sell Indicator;
   　　c. Price;
   　　d. Quantity;
   (5) Status of order execution etc.;
   　　a. Time of cancellation (in case whole quantity of said order has been executed, the time of such execution);
   　　b. Price of execution (limited to the first price and last price of the execution of such order); and
   　　c. Quantity of execution.

Article 22　(Revision or Abolition)

1. Revision or abolition to these Rules shall be approved by the Representative Director, President.

Supplementary Provisions
Article 1
These Rules shall be in effect as of September 20, 2016.
Article 2
The System Trading Detailed Rules that were effective before the effective date provided for in the preceding article shall be rescinded.
Article 3
The matters effected based on the System Trading Detailed Rules that were effective before the effective date shall be deemed to have been effective on the effective date based on the corresponding provisions of these Rules.
Article 4
Notwithstanding the provisions of Article 1, the effective date of preceding Article will be separately provided by the Exchange if deemed necessary by the Exchange in the event of operational trouble of the electronic trading system or other unavoidable reasons.

Supplementary Provisions
Revisions to Article 5 (Orders Duration, etc.), Article 6 (Placement of Order), Article 7 (Combination of Contract Months), Article 8 (Type of TMC, etc.), Article 11 (The Registration Time when Modify the Price or Quantity of Orders), Article 12 (Order Modification and Cancellation), Article 14 (Immediately Executable Price Range, etc.), Article 18 (Circuit Breakers Price Range, etc.), Article 20 (Correction of Customer Type), Article 21 (Notification of Off-set Transaction) and Article 23(Order Control) shall be in effect as of October 31, 2016.

Supplementary Provisions
Revisions to Schedule 1 shall be in effect as of November 24, 2016.

Supplementary Provisions
Revisions to Schedule 2 shall be in effect as of March 21, 2017.

Supplementary Provisions
Revisions to Article 9 (Generation of Bait Order Pertaining to SCOs and TMCs) and Article 15 (Precedence of Order Execution Pertaining to SCOs and TMCs) shall be in effect as of April 24, 2017.

Supplementary Provisions
Revisions to Article 6 (Placement of Order), Article 17 (Exceptions to Executed Orders Included in the Calculation of Settlement Price), Article 20 (Correction of Customer Type) and Schedule 2 shall be in effect as of May 8, 2017.

Supplementary Provisions
Revisions to Article 6 (Placement of Order), Article 7 (Combination of Contract Months) and Schedule 2 shall be in effect as of September 17, 2019.

Supplementary Provisions
Revisions shall be in effect as of December 1, 2019.

Supplementary Provisions
Revisions shall be in effect as of July 27, 2020.

Supplementary Provisions
Revisions shall be in effect as of April 1, 2021.

Supplementary Provisions
Revisions shall be in effect as of April 26, 2021.

Supplementary Provisions
1. Revisions shall be in effect as of September 21, 2021.
2. Notwithstanding to the provisions of previous paragraph, the revisions shall take effect from the day separately provided by the Exchange after the effective date in the preceding paragraph if deemed necessary by the Exchange in the event of operational trouble of the electronic trading system or other unavoidable reasons.

Supplementary Provisions
1. Revisions shall be in effect as of January 31, 2022; provided, however, the revisions in Schedule 4 shall be in effect as of April 4, 2022.
2. Revisions in Schedule 4 shall be in effect from Night session on April 4, 2022.
3. Notwithstanding to the provisions of previous two paragraphs, the revisions in Schedule 4 shall take effect from Night Session on the day separately provided by the Exchange after April 4, 2022, if deemed necessary by the Exchange in the event of operational trouble of the electronic trading system or other unavoidable reasons.

Supplementary Provisions
Revisions shall be in effect as of April 4, 2022.

Supplementary Provisions
Revisions shall be in effect as of September 21, 2022.

Supplementary Provisions
1. The revisions shall be in effect as of March 18, 2024.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on March 18, 2024 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by the Exchange.

Supplementary Provisions
Revisions shall be in effect as of May 1, 2024.

Supplementary Provisions
1. These revisions shall become effective on May 26, 2025.
2. Notwithstanding the provisions of the preceding paragraph, if the Exchange deems it inappropriate to implement the revisions on May 26, 2025 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by the Exchange.

Schedule 1. Complex chart of Order Types, Order Conditions, etc. (Article 6)

1. From the start of the order acceptance period until the Opening Auction or during the temporary halt

Type of Order		Order Category			Order Conditions			Execution Conditions			Transaction Type	
		New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement
Limit Order （LO）		○	○	○	○	○	×	○	○(*1)	○(*1)	○	○
Market Order（MO）		○	○	○	×	○	×	○	○(*2)	○(*2)	○	○
Standard Combination Order （SCO）	LO	○	○	○	○	○	×	○	×	×	○	○
	MO	○	○	○	×	○	×	○	×	×	○	○

(*1) Only FaS or FaK could be accepted for LO with Execution Condition of Day Close or Night Close.
(*2) Only FaK could be accepted for MO with Execution Condition of Day Close or Night Close.

2. During Zaraba

Type of Order		Order Category			Order Conditions			Execution Conditions			Transaction Type	
		New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement
Limit Order （LO）		○	○	○	○	○	○	○	○(*1)	○(*1)	○	○
Market Order（MO）		○	×	×	×	○	○	○	○(*2)	○(*2)	○	○
Market To Limit Order （MTLO）		○	×	×	○	○	○	○	×	×	○	○
Standard Combination Order （SCO）	LO	○	○	○	○	○	○	○	×	×	○	○
	MO	○	×	×	×	○	○	○	×	×	○	○

(*1) Only FaS or FaK could be accepted for LO with Execution Condition of Day Close or Night Close.
(*2) Only FaK could be accepted for MO with Execution Condition of Day Close or Night Close.

3. After Zaraba until the Closing Auction

Type of Order		Order Category			Order Conditions			Execution Conditions			Transaction Type	
		New	Cancel	Correction	FaS	FaK	FoK	Normal	Day Close	Night Close	Physical Delivery	Cash-Settlement
Limit Order （LO）		○	○	○	○	○	×	○	○	○(*)	○	○
Market Order（MO）		○	○	○	×	○	×	○	○	○(*)	○	○
Standard Combination Order （SCO）	LO	×	×	×	×	×	×	×	×	×	×	×
	MO	×	×	×	×	×	×	×	×	×	×	×

(*1) Order placed within the last one minutes before the closing auction does not meet the execution conditions and will be cancelled.

Schedule 2. (Article 6 and Article 7)

A. The contract month (N) of Product A and the contract month (N-1) of Product B shall apply to the combination of below products.

	Product A	Product B	Trading Unit
1	Physically Delivered Futures Transaction of Gasoline	Cash-settled Futures Transaction of Crude oil	50kl
2	Physically Delivered Futures Transaction of Kerosene	Cash-settled Futures Transaction of Crude oil	50kl
3	Physically Delivered Futures Transaction of Gas oil	Cash-settled Futures Transaction of Crude oil	50kl

B. Same Contract Months shall apply to the combination of below products.

	Product A	Product B	Trading Unit
1	Physically Delivered Futures Transaction of Gasoline	Physically Delivered Futures Transaction of Kerosene	50kl
2	Physically Delivered Futures Transaction of Gasoline	Physically Delivered Futures Transaction of Gas oil	50kl
6	Physically Delivered Futures Transaction of Kerosene	Physically Delivered Futures Transaction of Gas oil	50kl
16	Physically Delivered Futures Transaction of Chukyo-gasoline	Physically Delivered Futures Transaction of Chukyo-kerosene	10kl
26	Cash-settled Futures Transaction of East Area Base Load Electricity	Cash-settled Futures Transaction of West Area Base Load Electricity	No. of days in a month x 24hours x 100kWh
27	Cash-settled Futures Transaction of East Area Peak Load Electricity	Cash-settled Futures Transaction of West Area Peak Load Electricity	no. of weekdays in a month x 12hours x 100kWh

Schedule 3. (Article 12)

Immediately Executable Price Range

		Opening Auction	Zaraba	Closing Auction
Energy Market	Gasoline	JPY3,000	JPY1,000	JPY2,000
	Kerosene			
	Gas oil			
	Crude oil			
	Electricity (East Base load)	JPY6.00	JPY5.00	JPY6.00
	Electricity (West Baseload)			
	Electricity (East Peak load)			
	Electricity (West Peak load)			
	Electricity (East Weekly Base load)			
	Electricity (West Weekly Baseload)			
	Electricity (East Weekly Peak load)			
	Electricity (West Weekly Peak load)			
	Electricity (East Fiscal Year Base load)			
	Electricity (West Fiscal Year Base load)			
	Electricity (East Fiscal Year Peak load)			
	Electricity (West Fiscal Year Peak load)			
	LNG	JPY30	JPY10	JPY20
Chukyo-oil Market	Gasoline	JPY3,000	JPY1,000	JPY2,000
	Kerosene			

Schedule 4. (Article 14)

1. Circuit Breaker Price Range

		Normal	1ˢᵗ Expansion	2ⁿᵈ Expansion
Energy Market	Gasoline	30% of the Reference price	45% of the Reference price	60% of the Reference price
	Kerosene			
	Gas oil			
	Crude oil			
	Electricity (East Base load)			

	Electricity (West Base load)	JPY8.00	No expansion in principle	No expansion in principle
	Electricity (East Peak load)			
	Electricity (West Peak load)			
	Electricity (East Weekly Base load)			
	Electricity (West Weekly Baseload)			
	Electricity (East Weekly Peak load)			
	Electricity (West Weekly Peak load)			
	Electricity (East Fiscal Year Base load)			
	Electricity (West Fiscal Year Base load)			
	Electricity (East Fiscal Year Peak load)			
	Electricity (West Fiscal Year Peak load)			
	LNG	40% of the Reference price	50% of the Reference price	60% of the Reference price
Chukyo-oil Market	Gasoline	JPY10,000	No expansion in principle	No expansion in principle
	Kerosene			

2. In cases when the amount calculated in paragraph 1 has a fraction less than the tick size, it shall be rounded up for the lower limit and shall be rounded down for the upper limit.