

Self-Regulatory Committee Rules

(As of January 1, 2023)

Tokyo Commodity Exchange, Inc.

Rule 1 (Purpose)

1. These Rules shall prescribe the matters necessary for the establishment and operation of the Self-Regulatory Committee pursuant to the provisions of Article 42, Paragraph 3 of the Articles of Incorporation.

Rule 2 (Matters Eligible for Consultation)

1. The Self-Regulatory Committee may respond to requests for consultation from the Board of Directors or offer opinions to the Board of Directors on important matters from among the matters listed below:
 - (1) Sanctions and other measures against Trading Participants
 - (2) Trading qualification examinations (new applications and changes (excluding the change prescribed in Rule 115, Paragraph 4 of the Market Rules))
 - (3) Examinations pertaining to approval for mergers and other forms of corporate restructuring of Trading Participants
 - (4) Examination of a Trading Participant's transactions in the commodities market (excluding those that are conducted immediately after observing the status of said transactions in order to facilitate transactions in the commodities market)
 - (5) The preparation, revision, and abolition of the Articles of Incorporation, Market Rules, and other rules related to self-regulatory operations
 - (6) Matters related to self-regulatory operations in addition to those listed in the preceding items

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Rule 3 (Selection and Dismissal)

1. The Self-Regulatory Committee members are appointed and dismissed by the Board of Directors.

Rule 4 (Committee Members)

1. The Self-Regulatory Committee shall be composed of at least three (3) committee members.
2. The terms of office of Self-Regulatory Committee members shall last until the conclusion of the first Board of Directors meeting to be held after the conclusion of the annual general shareholders meeting for the final business year of the business years ending within one (1) year from the committee members' appointment.
3. Self-Regulatory Committee members may be reappointed a maximum of four (4) times.

Rule 5 (Self-Regulatory Committee Chairperson and Acting Chairperson)

1. The Self-Regulatory Committee shall have one (1) Chairperson.
2. The Chairperson shall be elected from among the members of the Self-Regulatory Committee.
3. The Chairperson of the Self-Regulatory Committee shall administer the affairs of the Self-Regulatory Committee.
4. The Self-Regulatory Committee shall, in advance, appoint a person from among the Self-Regulatory Committee members to act on behalf of the Chairperson of the Self-Regulatory Committee in the event of an accident (hereinafter referred to as the "Acting Chairperson of the Self-Regulatory Committee").
5. The Acting Chairperson of the Self-Regulatory Committee shall be elected from among the members of the Self-Regulatory Committee.

Rule 6 (Convening of the Committee's Meetings)

1. The Chairperson shall convene the Self-Regulatory Committee's meetings.
2. The Self-Regulatory Committee may request any of the Company's executive officers or directors to attend a committee meeting in order to provide explanations on matters that the Self-Regulatory Committee deems necessary. The Company's executive officers and directors may not refuse such requests.

Rule 7 (Meetings)

1. The Self-Regulatory Committee shall meet at least once every three (3) months.

Rule 8 (Meetings in Writing)

1. The Self-Regulatory Committee may hold a meeting in writing instead of in person when the Chairperson deems it appropriate.

Rule 9 (Meeting Place)

1. The Self-Regulatory Committee will meet at the head office. However, it may meet at other locations or at multiple locations using methods such as teleconferencing when necessary.

Rule 10 (Agenda)

1. The meeting agenda shall be notified to each committee member before each Self-Regulatory Committee meeting. However, this shall not apply in uncontrollable circumstances.

Rule 11 (Questioning)

1. The Self-Regulatory Committee may request the attendance of a Trading Participant or a witness and question them when it deems necessary.

Rule 12 (Determination of Disciplinary Actions Against Trading Participants)

1. The Self-Regulatory Committee may seek the opinion of the Discipline Committee through the executive officer in charge of self-regulation when it responds to a request for consultation from the Board of Directors or offers an opinion to the Board of Directors regarding sanctions against a Trading Participant.
2. Matters necessary for the Discipline Committee shall be prescribed in the Discipline Committee Rules.

Rule 13 (Minutes)

1. Minutes (including electromagnetic records) of the Self-Regulatory Committee's meetings shall be prepared that summarize each meeting and its results. The committee members who attended the meeting shall place their signatures or seals (including their electronic signatures) on such minutes.
2. The minutes in Paragraph 1 shall be kept at the head office for ten (10) years from the date of the Self-Regulatory Committee meeting.
3. The minutes in Paragraph 1 may be prepared in the form of electromagnetic records.
4. Board members may read or make copies of the minutes in Paragraph 1.

Rule 14 (Confidentiality Obligations of Self-Regulatory Committee Members)

1. Current and former Self-Regulatory Committee members must not divulge or misuse any confidential information obtained in the course of their duties.

Rule 15. (Respect for Opinions)

1. The Board of Directors must respect the opinions that it receives.

Rule 16 (Revision or Abolition)

1. Revision or abolition of these Rules shall be approved by the Board of Directors.

Supplementary Provisions

These Rules shall take effect on December 1, 2019.

Supplementary Provisions (July 27, 2020)

These revisions shall take effect on July 27, 2020.

Supplementary Provisions (January 31, 2022)

These revisions shall take effect on January 31, 2022.

Supplementary Provisions (January 1, 2023)

These revisions shall take effect on January 1, 2023.