Trading Participant Agreement
(March 24, 2014 version)

To President & CEO
Tokyo Stock Exchange, Inc.

We, (Name of your company), hereby agree to the following matters as a trading participant of Tokyo Stock Exchange, Inc. (hereinafter referred to as "the Exchange").

1. We shall abide by the Articles of Incorporation, Business Regulations, Brokerage Agreement Standards, and other rules as currently constituted and as may be established or amended in the future by the Exchange (hereinafter referred to as "the Rules"), and comply with the Rules and just and equitable principles of trade.

2. We shall abide by revocation of trading qualification, suspension from or restriction on securities trading (excluding that based on brokerage for clearing of securities, etc.) or entrustment of brokerage for clearing of securities, etc., imposition of fines and other disciplinary actions, regulatory dispositions, or measures which the Exchange may take in accordance with the Rules.

3. In cases where we lose trading qualification, we shall bear any and all responsibilities concerning such loss, and not inconvenience the Exchange, other trading participants, and customers.

4. In cases where we receive notice from the Exchange concerning any amendment to the content of this Agreement, we shall be deemed to have consented to such amendment if we do not raise objection by the prescribed deadline.

5. Any litigation between the Exchange and us shall be subject solely to the jurisdiction of the Tokyo District Court.