

**Handling of Rules on Margin and Transfer of Unsettled Contracts Pertaining
to Futures/Options Trading**
(As of April 13, 2026)

Osaka Exchange, Inc.

Rule 1. Purpose

These Rules shall, pursuant to the Rules on Margin and Transfer of Unsettled Contracts Pertaining to Futures/Options Trading (hereinafter referred to as the "Rules on Margin"), prescribe necessary matters specified by OSE.

Rule 1-2. Treatment of Foreign Currency

In cases where a Non-Clearing Participant provides foreign currency as Clearing Margin or deposits it as Non-Clearing Participant's Margin, prior consent from the Designated Clearing Participant shall be obtained.

Rule 2. Treatment of Securities

1. In cases where a Non-Clearing Participant provides the securities enumerated in the following items to the Designated Clearing Participant as substitute securities for Clearing Margin or deposits them as substitute securities for the Non-Clearing Participant's Margin, such provision or deposit shall be made by book-entry transfer pursuant to the Act on Book-Entry Transfer of Corporate Bonds and Shares (Act No.75 of 2001), and prior consent from the Designated Clearing Participant shall be obtained when making such provision or deposit.

(1) Stocks (excluding foreign stocks), preferred equity investment securities issued by cooperative structured financial institutions, investment trust beneficiary certificates, beneficiary certificates of a beneficiary certificate-issuing trust, bonds (excluding bonds with subscription warrants) and convertible bonds;

(2) Investment securities that are listed on a domestic financial instruments exchange

2. In cases where a Non-Clearing Participant provides foreign stocks, foreign investment trust beneficiary certificates, foreign investment securities, foreign stock depository receipts, or beneficiary certificates of a foreign beneficiary certificate-issuing trust to the Designated Clearing Participant as substitute securities for Clearing Margin or deposits them to the Designated Clearing Participant as substitute securities for the Non-Clearing Participant's Margin, such provision or deposit shall be made by book-entry transfer as prescribed in the "Business Rules Regarding the Depository and Book-Entry Transfers of Foreign Stock Certificates, etc." specified by JASDEC, and prior consent from the Designated Clearing Participant shall be obtained when making such provision or deposit.

Rule 3. Treatment of Foreign Government Bond Securities

In cases where a Non-Clearing Participant provides Foreign Government Bond Securities to the Designated Clearing Participant as substitute securities for Clearing Margin or deposits them to the Designated Clearing Participant as substitute securities for the Non-Clearing Participant's Margin, prior consent from the Designated Clearing Participant shall be obtained for each provision or deposit.

Rule 4. Execution Price, etc. at Time of Completion of Transfer of Positions

The execution price or execution value specified by OSE prescribed in Rule 17, Paragraph 2 of the Rules on Margin shall be the settlement price or settlement figure for each contract on the trading day before the trading day on which the position is transferred.

Rule 5. Handling of Amounts of Deficiency

In calculating the Aggregate Margin Deficiency or Cash Deficiency prescribed in Paragraph 1 of Rule 30 of the Rules on Margin, if the amount of deposited margin received for a market derivative transaction or the amount of money provided or deposited by the customer as margin is insufficient, such deficiency shall be supplemented by the amount of deposited margin received for other market derivative transactions or by the amount of money provided or deposited by the customer as margin for such other transactions.

Supplementary Provisions

1. These revisions shall take effect on April 13, 2026.
2. Notwithstanding the provisions of the preceding paragraph, if OSE deems it inappropriate to implement the revisions on April 13, 2026 due to problems with operating the trading system or any other unavoidable reasons, they shall be implemented on later date specified by OSE.