

**Partial Revisions to the Business Regulations and Other Rules
in Connection with the Revisions to the Method of Setting the Contract Months
for Index Futures and Options**

March 5, 2025
Osaka Exchange, Inc.

I. Purpose

OSE will make partial revisions to the Business Regulations and other rules, effective May 26, 2025.

The revisions are aimed at making necessary adjustments in connection with revisions to the method of setting the contract months for index futures.

II. Outline

1. Revisions to the Method of Setting the Contract Months of TOPIX Futures

- TOPIX Futures (Large Contracts) will be expanded to a 13 contract month system consisting of contracts with a trading period of up to five years.
- June and December contracts will be available for a period up to 5 years and March and September contracts will be available for a period up to 9 months

(Notes)

- Rule 7, Paragraph 2, Item 2, a of the Business Regulations

2. Revisions to the Method of Setting the Contract Months of Nikkei 225 mini Options

- Weekly contracts whose last trading day is the trading day that ends on the business day before each Wednesday (one business day earlier if said Wednesday is a non-business day) (hereinafter referred to as "Wednesday contracts") will be newly set.
- The nearest four Wednesday contracts will be available for trading, and the trading period of each Wednesday contract will be up to four weeks.

- Rule 15, Paragraph 1, Item 1-2 b and Paragraph 2, Item 1-2 b (a) of the Business Regulations

3. Other

- Other revisions will be made as necessary.

III. Effective Date

- The rules will go into effect on May 26, 2025. However, if OSE deems it inappropriate to enforce the rules on May 26, 2025 due to a disruption in the operation of the trading

system or other unavoidable reasons, the new rules will take effect on a later date that will be determined by OSE.