

Revisions to Enforcement Rules for Business Regulations in Connection With  
Determination of Derivatives Holiday Trading Days in Second Half of 2026

December 19, 2025  
Osaka Exchange, Inc.

I. Purpose

Osaka Exchange, Inc. (OSE) will revise the Enforcement Rules for Business Regulations. These revisions will take effect on January 1, 2026 (for more details, please refer to "Revisions to Rules and Regulations: Tracked Changes"). These revisions are being made in connection with determination of Derivatives Holiday Trading Days in the second half of 2026.

II. Outline

-The following days are designated as Derivatives Holiday Trading Days in the second half of 2026.

Date		Classification
2026	July 20	Holiday Trading Day
	August 11	Holiday Trading Day
	September 21	Holiday Trading Day
	September 22	Holiday Trading Day
	September 23	Holiday Trading Day
	October 12	Holiday Trading Day
	November 3	Holiday Trading Day
	November 23	(Excluded)
	December 31	(Excluded)

(Notes)

-Enforcement Rules  
for Business  
Regulations,  
Appended Table 1-3

III. Effective Date

-These revisions will take effect on January 1, 2026.